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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

Change of Directors and Composition of Board Committee

The Board announces that Mr. Ruigang Li has resigned as a non-executive director of the Company with effect from 9 October 2019 and Ms. Dawn Taubin has resigned as a member of the Nomination Committee with effect from 9 October 2019, and Mr. Peter Loehr has been appointed as an independent non-executive director and a member or of the Nomination Committee of the Company with effect from 9 October 2019.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of IMAX China Holding, Inc. (the “**Company**”) announces that Mr. Ruigang Li has resigned as a non-executive director of the Company with effect from 9 October 2019 due to other business commitments at this time.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Li intends to remain a close advisor to the Company and its Chairman, Mr. Richard Gelfond.

The Board would like to express its gratitude to Mr. Li for his valuable efforts and contributions to the Company during his tenure of office.

RESIGNATION OF MEMBER OF NOMINATION COMMITTEE

The Board further announces that Ms. Dawn Taubin has resigned as a member of the Nomination Committee of the Company with effect from 9 October 2019.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE

The Board further announces that Mr. Peter Loehr has been appointed as an independent non-executive director and a member of the Nomination Committee of the Company with effect from 9 October 2019.

Biographical information of Mr. Peter Loehr includes the following:

Mr. Peter Loehr, aged 52, was appointed an independent non-executive director and a member of the Nomination Committee of the Company on 9 October 2019. He is responsible for giving strategic advice and guidance on the business and operations of the Group. Mr. Loehr is a producer with extensive experience in the entertainment industry and was selected as one of Variety's "10 Producers to Watch" in 1999. In 1995, after seven years of entertainment industry experience in Japan and Taiwan, Mr. Loehr established Imar Film Co., Ltd., China's first independent film company which produced, distributed and marketed all of its films entirely in-house. In early 2002, Mr. Loehr established Ming Productions which focused on larger scale Asian-themed pictures for audiences worldwide. In January 2005, Mr. Loehr became Managing Director of the Creative Artists Agency (CAA) in China, China's largest and most successful literary and talent agency. During Loehr's seven-year tenure leading CAA in Asia, the agency grew from the ground up to represent over seventy artists in Mainland China, Hong Kong, Japan and Korea. In April 2012, Mr. Loehr joined Legendary Pictures and became CEO of its China joint venture — Legendary East, a film company focusing on big budget Chinese-US co-productions with subjects based on Chinese history, mythology, or culture. Mr. Loehr has produced eleven feature films and many of them won multiple awards at various film festivals across the globe. Mr. Loehr was also involved in the production of various largest co-productions in Asian history and some of them won countless awards and/or among the top films at the Chinese box office. Mr. Loehr graduated from the Georgetown University School of Foreign Service with a Bachelor of Science in 1989. Mr. Loehr speaks fluent Mandarin and Japanese.

Mr. Loehr has entered into a Letter of Appointment with the Company for an initial term of approximately twenty (20) months until the conclusion of the Company's annual general meeting to approve the Company's annual report for the year ending 31 December 2020. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Articles of Association of the Company. The Board will determine the remuneration of Mr. Loehr with reference to his duties, responsibilities and experiences as well as current market conditions.

Mr. Loehr did not hold any directorship in any other listed companies nor take up any other position in any group companies of the Company in the past three years. Mr. Loehr does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Loehr that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Loehr for joining as a member of the Board.

By Order of the Board
IMAX China Holding, Inc.
Zi Maggie Chen
Company Secretary

Hong Kong, 9 October 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Jiande Chen
Jim Athanasopoulos
Mei-Hui Chou (Jessie)

Non-executive Directors:

Richard Gelfond
Megan Colligan

Independent non-executive Directors:

John Davison
Yue-Sai Kan
Dawn Taubin
Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.