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## **SANDS CHINA LTD.** **金沙中國有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1928)**

**US\$1.8 billion 4.600% Senior Notes due 2023**  
**(Note Stock Code: 5140)**

**US\$1.8 billion 5.125% Senior Notes due 2025**  
**(Note Stock Code: 5141)**

**US\$1.9 billion 5.400% Senior Notes due 2028**  
**(Note Stock Code: 5142)**

### **PROPOSED EXCHANGE OFFER OF THE OUTSTANDING NOTES**

The board of directors (the “**Board**”) of Sands China Ltd. (the “**Company**”) announces that, on December 4, 2018, New York time, the Company filed a registration statement (the “**Registration Statement**”) on Form F-4 with the United States Securities and Exchange Commission (the “**SEC**”) in relation to the proposed offer (the “**Exchange Offer**”) to exchange all the outstanding unregistered US\$1,800,000,000 aggregate principal amount of 4.600% senior notes due 2023, US\$1,800,000,000 aggregate principal amount of 5.125% senior notes due 2025 and US\$1,900,000,000 aggregate principal amount of 5.400% senior notes due 2028 (together, the “**Outstanding Notes**”) for an equal principal amount of 4.600% senior notes due 2023, 5.125% senior notes due 2025 and 5.400% senior notes due 2028, respectively, which will be registered under the United States Securities Act of 1933.

For details of the Exchange Offer, please refer to <https://www.sec.gov/Archives/edgar/data/1755281/000119312518341564/d634547df4.htm>. As at the date of this announcement, the Registration Statement has not yet become effective.

Holders of the Outstanding Notes and/or potential investors of the Company should note that the Exchange Offer can only commence following the effectiveness of the Registration Statement. The issue of this announcement does not imply that the Registration Statement will become effective or that the Exchange Offer will be made.

The Company will make a further announcement if and when the Registration Statement becomes effective.

By Order of the Board  
**Sands China Ltd.**  
**Dylan James Williams**  
*Company Secretary*

Macao, December 4, 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Sheldon Gary Adelson  
Wong Ying Wai

*Non-Executive Directors:*

Robert Glen Goldstein  
Charles Daniel Forman

*Independent Non-Executive Directors:*

Chiang Yun  
Victor Patrick Hoog Antink  
Steven Zygmunt Strasser  
Kenneth Patrick Chung

*In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.*