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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1894)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hang Yick Holdings Company Limited (the “**Company**”) hereby announces that, on 11 January 2019 (the “**Date of Grant**”), the Company has granted a total of 24,000,000 share options (the “**Share Option(s)**”) to certain employees and consultant of the Company and/or its subsidiaries (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 19 September 2018, to subscribe for a total of 24,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”), representing approximately 3.16% of the Shares in issue as at the date of this announcement. Details of the Share Options are set out below:

- Date of Grant : 11 January 2019
- Exercise price of the Share Options : HK\$1.53 per Share, which is the highest of:
- (i) the closing price of HK\$1.53 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant;
 - (ii) the average closing price of HK\$1.53 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and
 - (iii) the nominal value of HK\$0.01 per Share.
- Number of the Share Options granted : 24,000,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)

- Validity period of the 8,800,000 Share Options : The validity period of the 8,800,000 Share Options is as follows:
- (a) 4,400,000 of which are exercisable from the period commencing on 11 January 2022 and expiring on 10 January 2024; and
 - (b) 4,400,000 of which are exercisable from the period commencing on 11 January 2023 and expiring on 10 January 2024.
- Validity period of the 7,600,000 Share Options : The 7,600,000 Share Options are exercisable from the period commencing on the Date of Grant and expiring on 10 January 2020.
- Validity period of the 7,600,000 Share Options : The 7,600,000 Share Options are exercisable from the period commencing on the Date of Grant and expiring on 10 January 2021.

None of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Hang Yick Holdings Company Limited
Lee Pui Sun
Chairman and Executive Director

Hong Kong, 11 January 2019

As at the date of this announcement, the Board comprises Mr. Lee Pui Sun and Ms. Lau Lai Ching as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Hon Cheung Kwok Kwan, JP and Mr. Tse Ka Ching Justin as independent non-executive Directors.