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## **SHANGHAI JUNSHI BIOSCIENCES CO., LTD.\***

### **上海君實生物醫藥科技股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1877)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to Shanghai Junshi Biosciences Co., Ltd.: “Announcement on Release of Lock-up for Domestic Shares” dated 22 July 2019 published by Shanghai Junshi Biosciences Co., Ltd. on the website of National Equities Exchange and Quotations. The following is a translation of the official announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board of  
**Shanghai Junshi Biosciences Co., Ltd.\***  
**Mr. Xiong Jun**  
*Chairman*

Shanghai, the PRC, 22 July 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Feng Hui, Mr. Zhang Zhuobing, Dr. Wu Hai and Dr. Yao Sheng as executive Directors; Mr. Tang Yi, Mr. Li Cong, Mr. Yi Qingqing and Mr. Lin Lijun as non-executive Directors; and Dr. Chen Lieping, Dr. He Jia, Mr. Chen Xinjun, Mr. Qian Zhi and Dr. Roy Steven Herbst as independent non-executive Directors.*

\* For identification purpose only

Stock Code: 833330

Stock Short Name: Junshi Bio-B

Chief Agency Broker: CICC

**Shanghai Junshi Biosciences Co., Ltd.****Announcement on Release of Lock-Up for Domestic Shares**

The Company and all members of the board of directors warrant that the contents of the announcement are true, accurate and complete and that there is no false and misleading statement or material omission herein, and are severally and jointly responsible for the truthfulness, accuracy and completeness of the contents herein.

**I. Total Shares for the Release of Lock-up is 6,913,000, Representing 1.15% of the Total Share Capital of the Company. The Transfer Date is 25 July 2019.**

The Company was also listed on the Hong Kong Stock Exchange with 182,746,500 overseas-listed foreign invested shares (H shares) in issue. The percentage in the total share capital of the Company stated above was the percentage of the number of shares released lock-up in all domestic shares (NEEQ) of the Company in issue.

**II. Details and Reasons for the Release of Lock-Up****Unit: Share**

No.	Name of shareholder	Whether being controlling shareholder, de facto controller or party acting in concert	Whether Being director, Supervisor or senior management	Reasons for the Release of lock-up	Number of Registered shares for release of lock-up	Percentage of number of release of lock-up in the total share capital of the Company	Number of shares not yet release of lock-up
1	Gongqingcheng Juntuo Investment Management Partnership (LP) (共青	Yes	-	E others	6,913,000	1.15%	0

	城君拓投資 管理合夥企 業(有限合 夥))						
Total				-	6,913,000	1.15%	0

Note: “Percentage of number of release of lock-up in the total share capital of the Company” represents the percentage of the number of release of lock-up for domestic shares (NEEQ) by Gongqingcheng Juntuo Investment Management Partnership (LP) (共青城君拓投資管理合夥企業(有限合夥)) (hereinafter referred to as “Gongqingcheng Juntuo”) in total shares of domestic shares (NEEQ) of the Company.

The application for the release of lock-up is made in accordance with relevant requirements of the Questions and Answers on Changes in Equities and Acquisition Business of Listed Companies of the National Equities Exchange and Quotations System.

Specifically as follows:

- Questions and Answers on Changes in Equities and Acquisition Business of Listed Companies

“7. How should a listed company fulfill its information disclosure obligation when there is a change in the number of its largest shareholders or de facto controllers or their respective parties acting in concert?”

Answer: .....meanwhile, the listed company shall complete the lock-up formalities in respect of the shares held by new parties acting in concert according to article 18 of the Acquisition Measures and the lock-up period is 12 months commencing from the date of becoming a party acting in concert.”

On 26 February 2018, Gongqingcheng Juntuo entered into the Agreement on Acting in Concert with Xiong Jun, one of the Company’s controlling shareholders and de facto controllers and the Company completed the lock-up formalities in respect of the shares held by Gongqingcheng Juntuo. On 25 February 2019, the shares held by Gongqingcheng Juntuo which are intended to be released from transfer restrictions have met the unlock conditions as stipulated in the Questions and Answers on Changes in Equities and Acquisition Business of Listed Companies.

**III. Details of the Release of Lock-Up for Domestic Shares (NEEQ)**

Nature of shares		Number of shares	Percentage
Shares not subject to lock-up		437,664,564	72.77%
Shares subject to lock-up	1. Senior management shares	84,440,676	14.04%
	2. Individuals or funds	71,203,112	11.84%
	3. Other entities	8,091,648	1.35%
	4. Others	0	0.00%
	Total shares subject to lock-up	163,735,436	27.23%
Total share capital		601,400,000	100.00%

Note: “Number of shares” and “Percentage” in the above table represent the number of relevant class of domestic shares and the percentage of total number of domestic shares of the Company (NEEQ), respectively. “Total share capital” represents the total number of domestic shares of the Company (NEEQ).

**IV. Others**

(1) There were no outstanding undertakings made by the shareholders who applied for the release of lock-up.

(2) There was no non-operating capital of the listed Company occupied by the shareholders who applied for the release of lock-up.

(3) There were no behaviors that compromised the interest of the Company resulted from providing guarantees for the violation of the shareholders who applied for the release of lock-up.

(4) There were shares subject to lock-up agreed and undertook by the Company and shareholders of the Company for the release of lock-up.

Shanghai Junshi Biosciences Co., Ltd.

The Board of Directors

22 July 2019