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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

ANNOUNCEMENT

ISSUE OF THE SECOND TRANCHE OF MID-TERM NOTES FOR THE YEAR 2019

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited the (“**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated September 8, 2017 in relation to the mid-term notes in four batches and each with an amount of RMB2.5 billion having been successfully registered by the Company in the People's Republic of China (the “**PRC**”) with the National Association of Financial Market Institutional Investors. References are also made to the announcements of the Company dated April 25, August 23, October 19, 2018 and January 21, 2019 in relation to the issue of the first, second, third and fourth tranches of mid-term notes for the year 2018 and the first tranche of mid-term notes for the year 2019.

The Company issued its second tranche of mid-term notes for the year 2019 (the “**Second Tranche Mid-Term Notes**”) on July 23, 2019. The total issuing amount of the Second Tranche Mid-Term Notes is RMB1.5 billion, with a maturity period of 3 years. The par value is RMB100 and the issue interest rate is 3.55%. The interest will start to accrue on July 24, 2019 and the maturity date is July 24, 2022. Agricultural Bank of China Limited acted as the bookrunner and arranged the underwriting syndicate for the Second Tranche Mid-Term Notes. The Second Tranche Mid-Term Notes were issued in the PRC interbank debenture market through book building and centralized placing.

The proceeds from the Second Tranche Mid-Term Notes will be used to repay the borrowings of the subsidiaries of the Company.

The relevant documents concerning the issue of the Second Tranche Mid-Term Notes will be published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Money (<http://www.chinamoney.com.cn>).

The issue of the Second Tranche Mid-Term Notes does not constitute any transaction under Chapter 14 and Chapter 14A of the Listing Rules.

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the mid-term notes or other securities of the Company, nor is this announcement calculated to invite offers for any securities of the Company.

By Order of the Board
CGN Power Co., Ltd.*
Zhang Shanming
Chairman

The PRC, July 24, 2019

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as executive director; Mr. Zhang Shanming, Mr. Tan Jiansheng, Mr. Shi Bing, Ms. Zhong Huiling and Mr. Zhang Yong, as non-executive directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive directors.

** For identification purpose only*