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CSMall Group Limited 金貓銀貓集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1815)

PROFIT WARNING: SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by CSMall Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the section headed "Profit Warning" in the announcement of the Company dated 2 July 2019 (the "Preliminary Profit Warning"). It was disclosed in the Preliminary Profit Warning that the Group expected to record a material decrease in its net profit attributable to owners of the Company for the six months ended 30 June 2019 ("1H 2019") as compared to that for the six months ended 30 June 2018 ("1H 2018").

Further to the Preliminary Profit Warning, the board of directors of the Company (the "Board") now wishes to update the shareholders of the Company and potential investors that, based on the Group's unaudited consolidated management accounts for 1H 2019 (which have not been confirmed, reviewed or audited by the Company's auditors or audit committee as at the date of this announcement, and may be subject to adjustment) and other information currently available to the Group, the Group expects to record a decrease of 35% to 45% in its net profit attributable to owners of the Company for 1H 2019 as compared to that for 1H 2018. Such expected decrease is mainly attributable to the significant decline in the Group's volume of sales through both its online sales channels and its offline sales and service network during 1H 2019.

The Company is still in the process of finalizing its interim results for 1H 2019. Detailed financial information and performance of the Group for 1H 2019 will be disclosed in the Company's interim results announcement for 1H 2019 which is expected to be published on 28 August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

CSMall Group Limited

Chen He

Chairman

Hong Kong, 19 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Chen He, Mr. Zhang Jinpeng and Mr. Qian Pengcheng; and the independent non-executive directors of the Company are Mr. Fu Lui, Mr. Hu Qilin and Mr. Zhang Zuhui.