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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

Announcement

Pursuant to Rule 3.7 of the Takeovers Code, Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and

End of Offer Period

This announcement is made by the board of directors (the “**Board**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”) pursuant to Rules 3.7 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (1) the announcement of the Company dated 2 March 2020 (the “**Rule 3.7 Announcement**”) pursuant to Rule 13.09 of the Listing Rules, the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 3.7 and 3.8 of the Takeovers Code in relation to, among others, the Possible Privatisation and (2) the announcements of the Company dated 1 April 2020, 29 April 2020, 29 May 2020, 29 June 2020, 29 July 2020 and 28 August 2020 pursuant to Rule 3.7 of the Takeovers Code in relation to updates on the Possible Privatisation. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

UPDATE ON THE POSSIBLE PRIVATISATION

The Board wishes to update the shareholders and potential investors of the Company on the Possible Privatisation. The Board has been informed by the Potential Offeror that it has decided not to proceed further with the Possible Privatisation. As such, the Company will cease to publish further monthly announcements in respect of the progress of the Possible Privatisation, which would otherwise be required under Rule 3.7 of the Takeovers Code.

END OF OFFER PERIOD

For the purpose of the Takeovers Code, the offer period ends on the date of this announcement.

Warning: Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
CGN New Energy Holdings Co., Ltd.
Li Yilun
President and Executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises seven Directors, namely:

<i>Chairman and non-executive Director</i>	<i>:</i>	<i>Mr. Chen Sui</i>
<i>Executive Directors</i>	<i>:</i>	<i>Mr. Li Yilun (President) and Mr. Zhang Zhiwu</i>
<i>Non-executive Director</i>	<i>:</i>	<i>Mr. Xing Ping</i>
<i>Independent non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.