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XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

GRANT OF AWARDS PURSUANT TO SHARE AWARD SCHEME

The Board announces that on April 1, 2019, the Board has resolved to award a total of 22,466,301 Award Shares to 299 Selected Participants under the Share Award Scheme. The issue of the Issue Award Shares are not subject to Shareholders' approval and will be issued to the Selected Participants and/or the Trustee (as appropriate) to satisfy the Awards pursuant to the General Mandate at nominal value. No new funds will be raised as a result of the aforementioned Awards. If the Issue Award Shares are allotted to the Trustee, the Trustee shall hold the Issue Award Shares in trust for the Selected Participants and shall transfer and release such Shares to the Selected Participants at no cost upon the satisfaction of the relevant vesting conditions specified by the Board at the time of granting the Award. The vesting period of the Award Shares ranges from one year and three months to ten years.

All of the Selected Participants are employees of the Group and one of the Selected Participants is a member of the senior management of the Group. All of the 299 Selected Participants and their respective ultimate beneficial owners, if any, are third parties independent of the Company and are not connected persons of the Company (as defined under the Listing Rules).

The closing price of the Shares on the date of grant of the Awards was HK\$11.36. The Issue Award Shares to be issued and allotted by the Company to the Selected Participants and/or the Trustee (as appropriate) represent approximately 0.09% of the total issued shares of the Company as at the date of this announcement and approximately 0.09% of the total issued shares of the Company as enlarged by the allotment and issue. The total number of Shares available for Awards under the Share Award Scheme is 1,118,806,541 before granting of the above Awards subject to an annual limit of 3% of the total number of the issued Shares at the relevant time. Following the aforementioned Awards, there remains 1,096,340,240 Shares available under the Share Award Scheme for further Awards by the Board.

Save for the global offering of the Company, the Company has not engaged in any fund raising activities by any issue of Shares in the 12 months immediately preceding the date of this announcement.

The Issue Award Shares, when issued and fully paid, will rank pari passu among themselves and with the other Shares in issue, with the right to receive all dividends and other distributions declared, made or paid on or after the date of allotment. However, pursuant to the Share Award Scheme, neither the Selected Participants nor the Trustee may exercise any voting rights in respect of any Award Shares that have not yet vested.

The Listing Committee of the Stock Exchange of Hong Kong Limited has granted the listing of, and permission to deal in, the new Shares underlying any Awards which may be issued pursuant to the Share Award Scheme.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise.

“Award(s)”	award(s) of Shares by the Board pursuant to the Share Award Scheme to Selected Participant(s)
“Award Share(s)”	the Shares granted to a Selected Participant in an Award
“Board”	the board of Directors
“Company”	Xiaomi Corporation 小米集团, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 1810)
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Eligible Person(s)”	any individual, being an employee (whether full time or part time), director (including executive, non-executive and independent non-executive directors), officer, consultant, advisor, distributor, contractor, customer, supplier, agent, business partner, joint venture business partner or service provider of any member of the Group or any affiliates (as defined in the Share Award Scheme) who the Board or its delegate(s) considers, in their sole discretion, to have contributed or will contribute to the Group; however, no individual who is resident in a place where the grant, acceptance or vesting of an Award pursuant to the Share Award Scheme is not permitted under the laws and regulations of such place or where in the view of the Board or its delegate(s), compliance with applicable laws and regulations in such place makes it necessary or expedient to exclude such individual, shall be entitled to participate in the Share Award Scheme and such individual shall therefore be excluded from the term Eligible Person

“General Mandate”	the general mandate granted by the Shareholders to the Directors at the extraordinary general meeting of the Company held on June 17, 2018 to allot, issue and deal with 20% of the aggregate nominal value of the Shares in issue immediately following the closing of the global offering of the Shares
“Group”	the Company and its subsidiaries
“Issue Award Shares”	new Shares to be allotted and issued by the Company to satisfy Awards granted pursuant to the Share Award Scheme
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of China
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Selected Participants”	any Eligible Person approved for participation in the Share Award Scheme and who has been granted any Award pursuant to the Share Award Scheme
“Share Award Scheme”	the share award scheme adopted by the Company on June 17, 2018
“Share(s)”	class B ordinary shares of the share capital of the Company with a par value of US\$0.0000025 each, conferring a holder of a class B ordinary share one vote per share on any resolution tabled at the Company’s general meetings
“Shareholder(s)”	holder(s) of the Share(s) in issue
“Trustee”	the trustee to be appointed by the Company for the administration of the Share Award Scheme
“%”	per cent.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, April 1, 2019

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Executive Director, Mr. Koh Tuck Lye and Mr. Liu Qin as Non-executive Directors, and Dr. Chen Dongsheng, Dr. Lee Ka Kit and Mr. Wong Shun Tak as Independent Non-executive Directors.