

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

VOLUNTARY ANNOUNCEMENT UPDATE ON SALES

This announcement is made by Xiaomi Corporation (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group.

The board (“**Board**”) of directors of the Company (“**Directors**”) is pleased to announce that, based on the information currently available to the Company as of the date of this announcement, the total shipment of the Redmi Note 7 smartphone has already exceeded one million units in mainland China alone within a short period of time since its sales commencement date on January 15, 2019. The outstanding sales performance of the first smartphone since the launch of the Redmi brand demonstrates initial success of the Company's multi-brand strategy. It is also further proof of the Company's strength in product development, supply chain management, and retail.

The Company will continue to build amazing products with honest prices. We believe that such value proposition is more attractive under current market conditions, as evidenced by this achievement.

The information contained in this announcement has not been discussed with the Company's auditor. The ultimate number of smartphone sales to be recorded in the financial statements of the Company may be different from the number as shown in this announcement taking into account the applicable accounting rules for revenue recognition.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, February 12, 2019

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Executive Director, Mr. Koh Tuck Lye and Mr. Liu Qin as Non-executive Directors, and Dr. Chen Dongsheng, Dr. Lee Ka Kit and Mr. Wong Shun Tak as Independent Non-executive Directors.