

**UNDERWRITING**

[REDACTED]

**UNDERWRITING**

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[REDACTED]

### **Commission and expenses**

The [REDACTED] will receive an [REDACTED] of [REDACTED]% of the aggregate [REDACTED] of all [REDACTED] underwritten by them, which are to be borne by our Company, out of which they will pay any [REDACTED] and will be reimbursed for their reasonable expenses.

For unsubscribed [REDACTED] reallocated to the [REDACTED], the [REDACTED] will not be paid to the [REDACTED] but will instead be paid, at the rate applicable to the [REDACTED], to the [REDACTED] and the relevant [REDACTED].

The total commission and expenses relating to the [REDACTED] and [REDACTED] (including the [REDACTED] fees, legal and other professional fees, and printing), are estimated to approximately HK\$[REDACTED] million, assuming an [REDACTED] of HK\$[REDACTED], being the mid-point of the indicative [REDACTED] range, which will be payable by our Company.

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[REDACTED]

### **SPONSOR'S INTERESTS AND INDEPENDENCE**

Save as provided for under the [REDACTED] and save as disclosed in this document, neither the Sponsor nor any of its directors, employees and close associates is interested legally or beneficially in the shares of any member of our Group or has any right or option (whether legally enforceable or not) to subscribe for or purchase or to nominate persons to subscribe for or purchase securities in any member of our Group nor any interest in the [REDACTED] or has any other business relationship with our Group.

Neither the Sponsor nor any of its directors, employees and close associates has accrued any material benefit as a result of the successful outcome of the [REDACTED], other than by way of documentation and financial advisory fee to be paid to the Sponsor for acting as the sponsor of the [REDACTED].

None of the directors and employees of the Sponsor has any directorship in our Company or any other companies comprising our Group.

The Sponsor satisfies the independence criteria applicable to the Sponsor as set out in Rule 6A.07 of the Listing Rules.

### **MINIMUM PUBLIC FLOAT**

Our Directors and the [REDACTED] and [REDACTED] will ensure that there will be a minimum 25% of the total issued Shares held in public hands in accordance with Rule 11.23(7) of the Listing Rules after completion of the [REDACTED].