

IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

TIL ENVIRO LIMITED

達力環保有限公司

(Incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] : [REDACTED] Shares
Number of [REDACTED] : [REDACTED] Shares (subject to re-allocation)
Number of [REDACTED] : [REDACTED] Shares (subject to re-allocation)
[REDACTED] : Not more than HK\$[REDACTED] per
[REDACTED] and not less than
HK\$[REDACTED] per [REDACTED], plus
brokerage of 1%, SFC transaction levy of
0.0027% and Stock Exchange trading fee of
0.005% (payable in full on application in
Hong Kong dollars subject to refund)
Nominal Value : HK\$0.01 per Share
[REDACTED] : [REDACTED]

Sponsor



Financial Adviser



[REDACTED]

[REDACTED]

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A copy of this document, having attached thereto the documents specified in "Documents delivered to the Registrar of Companies in Hong Kong" in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this document or any other documents referred to above.

The [REDACTED] is expected to be determined by agreement between the [REDACTED] (for themselves and on behalf of the [REDACTED]) and our Company on the [REDACTED], which is expected to be on or about [REDACTED] or such later date as the [REDACTED] (for themselves and on behalf of the [REDACTED]) and our Company may agree. The [REDACTED] will be not more than HK\$[REDACTED] and is currently expected to be not less than HK\$[REDACTED], unless otherwise announced. Subscribers for the [REDACTED] are required to pay, on subscription, the [REDACTED] for each [REDACTED] together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to any necessary rounding.

The [REDACTED] (for themselves and on behalf of the [REDACTED]) may, with our Company's consent, reduce the number of [REDACTED] being offered under the [REDACTED] and/or reduce the indicative [REDACTED] range stated in this document at any time prior to the [REDACTED]. In such a case, notices of such reduction will be published on the Stock Exchange's website at www.hkexnews.hk and our Company's website at www.tilenviro.com as soon as practicable but in any event not later than the [REDACTED]. Further details are set out in "Structure and Conditions of the [REDACTED]" in this document.

If, for any reason, the [REDACTED] (for themselves and on behalf of the [REDACTED]) and our Company are unable to agree on the [REDACTED] on or before the [REDACTED], the [REDACTED] will not become unconditional and will lapse immediately.

Prior to making an investment decision, prospective investors should consider carefully all the information set out in this document, including the risk factors set out in "Risk Factors" in this document.

Pursuant to the termination provisions contained in the [REDACTED], the [REDACTED] (for themselves and on behalf of the [REDACTED]) has the right in certain circumstances to terminate the obligations of the [REDACTED] under the [REDACTED] [REDACTED] at any time prior to 8:00 a.m. (Hong Kong time) on the [REDACTED] (such date is currently expected to be [REDACTED]). Further details of these termination provisions are set out in "Underwriting" in this document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with Regulation S of the U.S. Securities Act.

[REDACTED]