

*Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of TIL Enviro Limited (the “**Company**”) dated 31 October 2018.*

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## **TIL ENVIRO LIMITED**

**達力環保有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 1790**

### **ANNOUNCEMENT**

- (1) REDUCTION OF OFFER PRICE RANGE;  
(2) EXPECTED PUBLICATION OF SUPPLEMENTAL PROSPECTUS;  
AND  
(3) POSTPONEMENT OF THE LISTING**

Reference is made to the Prospectus of our Company dated 31 October 2018.

#### **REDUCTION OF OFFER PRICE RANGE**

Our Company, in consultation with the Sole Bookrunner (for itself and on behalf of the Underwriters) and after taking into consideration the current market conditions, has determined that the indicative Offer Price as disclosed in the Prospectus and the Application Forms, i.e., not more than HK\$0.80 per Offer Share and not less than HK\$0.60 per Offer Share, to not more than HK\$0.599 per Offer Share and not less than HK\$0.50 per Offer

Share (the “**New Offer Price Range**”) (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%). As set out in the Prospectus, the final Offer Price per Offer Share will be determined in the Price Determination Agreement to be entered into between the Sole Bookrunner (for itself and on behalf of the Underwriters) and our Company on the Price Determination Date, i.e. 6 November 2018 or such later date as the Sole Bookrunner (for itself and on behalf of the Underwriters) and our Company may agree. If for any reason, the Sole Bookrunner (for itself and on behalf of the Underwriters) and our Company are unable to agree on the Offer Price on the Price Determination Date, the Share Offer will not become unconditional and will lapse immediately.

## **EXPECTED PUBLICATION OF SUPPLEMENTAL PROSPECTUS**

In order to enable applicants who have validly applied for the Public Offer Shares (“**Eligible Applicants**”) and other potential investors to consider the potential impact of the New Offer Price Range, the Company will issue a supplemental prospectus (“**Supplemental Prospectus**”) to provide further information to the Eligible Applicants and potential investors. The Company currently expects to issue a supplemental prospectus on or around 14 November 2018 in relation to the New Offer Price Range and the relevant updated financial information and other information in the Prospectus in connection with and as a result of the New Offer Price Range. For details of such new information, please refer to the Supplemental Prospectus to be issued by the Company.

## **POSTPONEMENT OF THE LISTING**

In view of the New Offer Price Range, the current market conditions and in order to allow potential investors to have more time to make their investment decisions, it is expected that the timetable of the Share Offer will be revised. In order to enable Eligible Applicants to consider this new information, the Company currently expects to publish the Supplemental Prospectus on or around 14 November 2018.

Further information in relation to (1) revised expected timetable for the Listing; and (2) the relevant procedures for confirmation of applications for the Public Offer Shares by Eligible Applicants will be further announced by the Company in due course and set out in the Supplemental Prospectus.

By order of the Board  
**TIL ENVIRO LIMITED**  
達力環保有限公司  
**Lim Chin Sean**  
Chairman

Hong Kong, 5 November 2018

*As at the date of this announcement, the non-executive Director is Mr. Lim Chin Sean; the executive Director is Mr. Wong Kok Sun; and the independent non-executive Directors are Mr. Tan Yee Boon, Mr. Hew Lee Lam Sang and Mr. Tam Ka Hei Raymond.*