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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange (the “**Stock Exchange**”) of Hong Kong Limited (the “**Listing Rules**”).

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

On 8 November 2019, in accordance with the relevant provisions under the Company Law of the People's Republic of China and the Company's articles of association, the Company held its employees' representative meeting, on which Ms. Liu Yanfen (劉延芬) (“**Ms. Liu**”) was elected as an employee representative supervisor of the Company. The term of Ms. Liu will commence on 8 November 2019 and end on the date of the expiration of the fifth session of the supervisory committee of the Company (the “**Supervisory Committee**”). Ms. Liu will not receive any supervisor's fee from the Company, but will receive her corresponding remuneration in accordance with her position in the Company, the details of her remuneration will be disclosed in the annual report of the Company.

The biographical details of Ms. Liu are set out below:

Ms. Liu was born in December 1979 and is a member of the Communist Party of China. She possesses a bachelor's degree and legal professional qualification. She served as a Integrated Service Department Specialist of Shandong Gold Wufeng Mountain Tourism Company (山東黃金五峰山旅遊公司), the legal director of the legal affairs department and deputy general manager (presided over work) of Shandong Assets Management Co., Ltd. (山東省資產管理有限公司), an Operational Department Specialist of Shandong Gold Mineral Resources Company (山東黃金礦產資源公司), the Mergers and Acquisition (“**M&A**”) director of the strategic planning department of Shandong Gold Group Co., Ltd (山東黃金集團有限公司) and the M&A director of the legal affairs department of the Company. She currently serves as the deputy general manager of the legal affairs department of the Company. She is also a supervisor of Xiwu Zhumuxinqi Baoshan Mining Development Co., Ltd. (西烏珠穆沁旗寶山礦業開發有限責任公司) and Keshike Tengqi Jinda Mining Development Co., Ltd. (克什克騰旗金達礦業開發有限責任公司) since March 2013 and December 2013 respectively.

Save as disclosed above, Ms. Liu has confirmed that as at the date of this announcement, (1) she was neither a director nor a supervisor of any other listed company during the past three years; (2) she does not have any interest in any shares of the Company or any of its associated corporations as defined in Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (3) she does not have any relationship with any director, supervisor, senior management member or substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company or its subsidiaries; and (4) there are no other matters required to be disclosed by her under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters required to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The board of directors (the “**Board**”) of the Company announces that Ms. Duan Huijie (段慧潔) (“**Ms. Duan**”) has ceased serving as an employee representative supervisor in the Supervisory Committee effective on 8 November 2019 due to her work commitments. Before the qualifications of Ms. Liu took effect, Ms. Duan continued perform her duties as employee representative supervisor.

Ms. Duan has confirmed that she has no disagreement with the Board or the Supervisory Committee and there is no matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Company would like to express its sincere gratitude to Ms. Duan for her contributions to the Company during her tenure of office.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Guohong
Chairman

Jinan, the PRC, 8 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wang Peiyue, Mr. Li Tao and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Guohong, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Gao Yongtao, Mr. Lu Bin and Ms. Hui Wing.