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**SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**  
**新昌創展控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1781)**

**CLARIFICATION ANNOUNCEMENT  
FURTHER INFORMATION IN RELATION TO  
INSIDE INFORMATION – WINDING UP PETITION**

Reference is made to the announcement of Sun Cheong Creative Development Holdings Limited (the “**Company**”) dated 22 July 2019 in relation to, among the others, the winding up petition (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

It has come to the Company’s attention that there were certain inadvertent translation errors in the Announcement and the Company would like to clarify the following information in the Announcement:

- (1) The Chinese translation of “Topsun Creation (China) Co., Ltd.” as disclosed in line 3 of the second paragraph of the English version of the Announcement should be “太陽創建(中國)有限公司” instead of “United Crown Future (China) Co., Ltd.” as disclosed in line 2 of the Chinese version of the Announcement; and
- (2) the Chinese translation of “China Innovation Investment Limited” as disclosed in line 4 of the second paragraph of the English version of the Announcement should be “中國創新投資有限公司” instead of “太陽創建(中國)有限公司” as disclosed in line 3 of the Chinese version of the Announcement.

Save as disclosed above, all other information in the Announcement remain the same.

The Board further advises that the Company had sent a cheque (the “**Cheque**”) issued by Chase On Development Limited (“**Chase On**”), a wholly-owned sub-subsidiary of the Company and the parent company of the Subsidiary, in the sum equal to the Outstanding Amount for full settlement of the Outstanding Amount on 19 July 2019. As the Cheque issued by Chase On was not accepted by the Petitioner, the Subsidiary has settled the Outstanding Amount on 23 July 2019. The Company will further arrange for payment of the fee note in respect of the legal and related costs of the Petitioner received by the Group in the afternoon on 23 July 2019. Upon payment of the said legal and related costs, the Board believes that the Petition shall be discharged or withdrawn pending completion of the relevant formalities.

The Directors take the view that the Petition should not have any material adverse impact to the business and operations of the Group and there is no other information concerning the Petition that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Sun Cheong Creative Development Holdings Limited**  
**Tong Ying Chiu**  
*Chairman and Executive Director*

Hong Kong, 23 July 2019

*As at the date of this announcement, the Executive Directors of the Company are Mr. Tong Ying Chiu, Ms. Ng Siu Kuen Sylvia, Mr. Tong Bak Nam Billy, Mr. Chan Kam Hon Ivan and the Independent Non-executive Directors of the Company are Mr. Yuen Chi Ping, Mr. Leung Leslie Yau Chak and Mr. Cheung Ting Kin.*