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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION/OVERSEAS REGULATORY ANNOUNCEMENT 2019 INTERIM RESULTS FORECAST

This announcement is made by Ganfeng Lithium Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The following results forecast is prepared in accordance with the Accounting Standard for Business Enterprises of China.

I. RESULTS FORECAST FOR THE CURRENT PERIOD

1. Period for the results forecast: January 1, 2019 to June 30, 2019
2. Results forecast: ☐ Loss ☐ Turn losses into gains ☐ Up year-on-year
☒ Down year-on-year

Item	Current reporting period	Same period last year
Net profit attributable to shareholders of the listed company	Increase (or decrease) as compared with the corresponding period last year: decrease by 65% to 45%	Gains: RMB836,795,100
	Gains: RMB292,878,300 to RMB460,237,300	

II. PRE-AUDIT STATUS OF THE RESULTS FORECAST

This results forecast has not been audited by accounting firms.

III. REASONS FOR THE CHANGES TO THE RESULTS

1. The Company published the Announcement on the Changes in Accounting Policies on December 29, 2018. Upon changes in the accounting policies, equity instruments held by the Company are classified as financial assets at fair value through profit or loss with the changes in fair value recognised in profit or loss. As a result of the fluctuations in the price of shares of financial assets in the reporting period, losses of RMB119,143,000 from changes in fair value were recorded while profit or loss from changes in the fair value of such financial assets were not reflected in the same period last year.
2. As the Company terminated the implementation of the 2017 Restricted Share Incentive Scheme, the Company made provision for the share-based payment expenses in an accelerated manner in an amount of RMB96,467,100 in the second quarter of 2019 in accordance with the accounting standards, which affected the Company's profit for the current period.

IV. OTHER RELEVANT INFORMATION

The results forecast is only a preliminary estimation made by the financial department of the Company. Details shall be disclosed in the 2019 interim report of the Company. Investors are reminded to make rational decision and pay attention to the investment risks.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 13, 2019

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. DENG Zhaonan and Mr. XU Xiaoxiong as executive directors of the Company; Mr. HUANG Daifang as non-executive director of the Company; and Mr. GUO Huaping, Mr. HUANG Huasheng, Mr. LIU Jun and Ms. WONG Sze Wing as independent non-executive directors of the Company.