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贛锋锂业

Ganfeng Lithium Co., Ltd.

江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**") and its subsidiaries (collectively, the "**Group**") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform that the unaudited results of the Group under the International Accounting Standards for the six months ended 30 June 2019 are expected to decrease significantly as compared to the corresponding period last year, primarily due to: (1) the decrease in other income and gains and the increase in other expenses as a result of the loss arising from the fluctuation of fair value of financial assets held by the Group; (2) In accordance with the Resolution on Termination of the Restricted A Share Incentive Scheme and Connected Repurchase as referred to in the circular of 2018 AGM and the Class Meetings dispatched by the Company dated 24 April 2019, after the termination of 2017 Restricted A Share Incentive Scheme, the share-based payment expenses provided for by the Company will not be written back; the share-based payment expenses to be recognized in the remaining periods shall be provided for in an accelerated manner in 2019; the share-based payment expenses related to repurchase of shares due to the participants' resignation, death and failure to qualify for the incentive scheme will not be provided for. In general, termination of 2017 Restricted A Share Incentive Scheme accelerates the provision for share-based payment expenses by the Company, which will affect the profit for 2019.

As the Group's unaudited interim results for the period has not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been reviewed by the Company's audit committee.

The unaudited interim results of the Group for the period are expected to be published before the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 12, 2019

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. DENG Zhaonan and Mr. XU Xiaoxiong as executive directors of the Company; Mr. HUANG Daifang as non-executive director of the Company; and Mr. GUO Huaping, Mr. HUANG Huasheng, Mr. LIU Jun and Ms. WONG Sze Wing as independent non-executive directors of the Company.