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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has entered into certain contracts for the period from March to July, 2019, with an aggregate value of approximately RMB47.52 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company engaged in the freight wagons business have entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of freight wagons with an aggregate value of approximately RMB11.45 billion.
2. CRRC Nanjing Puzhen Rail Transport Co., Ltd. (南京中車浦鎮城軌車輛有限責任公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Changzhou Rail Transit Development Co., Ltd. (常州市軌道交通發展有限公司), Hangzhou Metro Group Co., Ltd. (杭州市地鐵集團有限責任公司), Nanjing Metro Construction Co., Ltd. (南京地鐵建設有限責任公司), Nantong Rail Transit Co., Ltd. (南通城市軌道交通有限公司), Hefei Rail Transit Vehicle Co., Ltd. (合肥城市軌道交通有限公司), in relation to the sales of metro cars with an aggregate value of approximately RMB8.72 billion.
3. Certain subsidiaries of the Company engaged in the locomotives business have entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of locomotives with an aggregate value of approximately RMB8.45 billion.

4. Certain subsidiaries of the Company have entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of power-centralized MUs with an aggregate value of approximately RMB5.8 billion, RMB1.7 billion of which comes from the sales of locomotives.
5. CRRC Qingdao Sifang Co., Ltd. (中車青島四方機車車輛股份有限公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Beijing Rail Transit Construction and Management Co., Ltd. (北京市軌道交通建設管理有限公司) in relation to the sales of metro cars with an aggregate value of approximately RMB3.48 billion.
6. CRRC Changchun Railway Vehicles Co., Ltd. (中車長春軌道客車股份有限公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Beijing Rail Transit Construction and Management Co., Ltd. (北京市軌道交通建設管理有限公司) and Xi'an China Railway Rail Transit Co., Ltd. (西安中鐵軌道交通有限公司), respectively, in relation to the sales of metro cars with an aggregate value of approximately RMB3.03 billion.
7. Certain subsidiaries of the Company engaged in the locomotives business have entered into contracts with relevant railway administration companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of locomotives with an aggregate value of approximately RMB1.86 billion.
8. CRRC Dalian Co., Ltd. (中車大連機車車輛有限公司), a wholly-owned subsidiary of the Company, has entered into a contract with Xi'an Rail Transit Group Co., Ltd. (西安市軌道交通集團有限公司) in relation to the sales of metro cars with an aggregate value of approximately RMB1.71 billion.
9. CRRC Xi'an Yongdian Jieli Wind Energy Co., Ltd. (西安中車永電捷力風能有限公司), Anyang branch and Guiyang branch of CRRC Xi'an Yongdian Jieli Wind Energy Co., Ltd. (西安中車永電捷力風能有限公司安陽分公司、貴陽分公司), wholly-owned subsidiaries of the Company have, respectively, entered into contracts with Xinjiang Goldwind Science & Technology Co., Ltd. (新疆金風科技股份有限公司) in relation to the sales of wind turbine generators and accessories with an aggregate value of approximately RMB1.32 billion.
10. CRRC Zhuzhou Locomotive Co., Ltd. (中車株洲電力機車有限公司), a wholly-owned subsidiary of the Company, has entered into contracts with Nanning Rail Transit Group Co., Ltd. (南寧軌道交通集團有限責任公司) in relation to the sales of metro cars with an aggregate value of approximately RMB1.02 billion.

11. CRRC Wind Power (Shandong) Co., Ltd. (山東中車風電有限公司), a wholly-owned subsidiary of the Company, has entered into a contract with Chifeng Shengli New Energy Co., Ltd. (赤峰市盛立新能源有限公司) in relation to the sales of wind turbine generators and building installation engineering with an aggregate value of approximately RMB 0.68 billion.

The total value of the aforementioned contracts accounts for approximately 21.7% of the operating revenue of the Company in 2018 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
15 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo and Mr. Sun Patrick.