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**WANKAONLINE**

**WANKA ONLINE INC.**

**萬咖壹聯有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1762)**

## **VOLUNTARY ANNOUNCEMENT STRATEGIC INVESTMENT IN A FINANCIAL TECHNOLOGY COMPANY**

This announcement is made by Wanka Online Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

### **THE TRANSACTION**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 27 September 2019, each of Sichuan Wanka Huanju Culture Media Co., Ltd. (四川玩咖歡聚文化傳媒有限公司) (“**Wanka Sichuan**”), a consolidated affiliated entity of the Company, and Mr. ZHENG Wei (“**Mr. Zheng**”), one of our controlling shareholders and an executive Director, has entered into a sale and purchase agreement with an independent individual (the “**Vendor**”), pursuant to which, Wanka Sichuan and Mr. Zheng will each acquire from the Vendor 40% equity interests in Beijing Youbei Digital Technology Co., Ltd. (北京游貝數字科技有限公司) (the “**Target Company**”) (the “**Transaction**”) at the consideration of RMB874,000 (equivalent to approximately HK\$961,000).

The Target Company was a limited liability company established in the People’s Republic of China and is principally engaged in research and development in financial industry innovation through technology. As of the date of this announcement, the Target Company is owned as to 80% by the Vendor and 20% by another independent third party. After completion of the Transaction, the Target Company will be owned as to 40% by Wanka Sichuan, 40% by Mr. Zheng and 20% by such third party.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Vendor is an independent third party and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

The Board considers that the Transaction was entered into in the ordinary course of business of the Group and on normal commercial terms after arm’s length negotiation. The Board is of the view that the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## REASONS FOR AND BENEFITS OF THE TRANSACTION

The Group is principally engaged in providing mobile internet distribution services and tremendous support to a large number of Android-based ecosystem participants.

The Board considers that the Transaction would generate long-term strategic values and provide an opportunity to the Company to diversify its service portfolio by leveraging its large customer base. Furthermore, the Company may use the expertise and experience of the Target Company to quickly capture new business opportunities presented in the financial technology industry. The Board is of the view that the Transaction is in the overall interest of the Company and its shareholders as a whole.

## LISTING RULES IMPLICATIONS

As none of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the Transaction is greater than 5%, the Transaction does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as of the date of this announcement, the Target Company (as well as its ultimate beneficial owners) is not a connected person of the Company and the Transaction does not constitute a connected transaction under Chapter 14A of the Listing Rules.

By order of the Board  
**Wanka Online Inc.**  
**GAO Dinan**  
Chairman

Hong Kong, 27 September 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. ZHENG Wei and Ms. ZHOU Yan as executive Directors; Ms. XIE Guowang, Mr. SONG Chunyu and Mr. CHEN Tao as non-executive Directors; and Mr. CHEN Baoguo, Mr. LIANG Zhanping and Ms. ZHAO Xuemei as independent non-executive Directors.*

\* For identification purposes only