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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

CLARIFICATION ANNOUNCEMENT CHANGE OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN OF THE NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVE

Reference is made to the announcement of Xin Yuan Enterprises Group Limited (the “**Company**”) dated 30 August 2019 (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the meanings ascribed to them in the Announcement.

On 30 August 2019, the Board announced that Mr. Ding has resigned as the chairman of the Board, an executive Director, the chairman of the nomination committee and the Authorized Representative of the Company with effect from 30 August 2019 due to his personal reasons and desires to devote more time to his family affairs.

The Board wishes to clarify that the personal reasons for Mr. Ding’s resignation from the Company are the fact that he has reached the age of retirement and desires to devote more time to his family affairs as disclosed in the Announcement. Owing to the constraints on his physical vitality, he has difficulties in serving as the chairman of the Board, an executive Director, chairman of the nomination committee and the Authorized Representative of the Company.

Save for the above clarification, all other information in the Announcement remains unchanged.

By order of the Board of
XIN YUAN ENTERPRISES GROUP LIMITED
Wang Faqing
Chairman

Hong Kong, 9 September 2019

As at the date of this announcement, Mr. Wang Faqing, Mr. Xu Wenjun and Mr. Ding Yuzhao are the executive Directors, and Mr. Lai Guanrong, Mr. Suen Chi Wai and Mr. Xu Jie are the independent non-executive Directors.