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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

INSIDE INFORMATION

UPDATE ON THE POTENTIAL DISCLOSEABLE TRANSACTION IN RELATION TO THE POTENTIAL ACQUISITION OF THE GUL AVENUE PROPERTY

This announcement is made by LHN Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 17 May 2019 (the “**First Announcement**”) and 8 August 2019 (the “**Second Announcement**”) in relation to the Potential Acquisition of the Gul Avenue Property (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise defined.

As disclosed in the First Announcement, on 17 May 2019, HN Logistics has been granted with an option to purchase the Gul Avenue Property from the Grantor, and that the sale and purchase of the Property is conditional upon, among others, HN Logistics obtaining approval from the JTC for the sale and purchase of the Property within 12 weeks from the date of the Option to Purchase (being 9 August 2019) unless extended by both parties through mutual agreement and subject to the date fixed for completion. As disclosed in the Second Announcement, as HN Logistics has yet to obtain JTC’s approval for the sale and purchase of the Property and that the 12-week period was about to expire on 9 August 2019, on 8 August 2019, the deadline to obtain the JTC approval was extended to 27 September 2019 (the “**First Extended Period**”) through mutual agreement of the parties.

As HN Logistics has yet to obtain JTC’s approval for the sale and purchase of the Property and the First Extended Period will be expiring on 27 September 2019, the parties have entered into another extension agreement on 26 September 2019 to extend the time limit to obtain the JTC’s approval and approval from the shareholders of the Company to 27 December 2019. All other terms of the Option to Purchase remain the same. As at the date of this announcement, the Option to Purchase has yet to be counter-signed by HN Logistics and still remains non-binding on HN Logistics.

Shareholders and potential investors of the Company should note that the Option to Purchase is subject to certain conditions precedent and HN Logistics may or may not exercise the Option to Purchase. As such, the Potential Acquisition may or may not proceed. Accordingly, shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 26 September 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

* For identification purpose only