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**LHN  
GROUP**

SPACE OPTIMISED

**LHN LIMITED**

**賢能集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

## **INSIDE INFORMATION**

### **UPDATE ON THE POTENTIAL DISCLOSEABLE TRANSACTION IN RELATION TO THE POTENTIAL ACQUISITION OF THE GUL AVENUE PROPERTY**

This announcement is made by LHN Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 17 May 2019 in relation to the Potential Acquisition of Gul Avenue Property. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

As disclosed in the Announcement, on 17 May 2019, HN Logistics has been granted with an option to purchase the Gul Avenue Property from the Grantor. As at the date of this announcement, the Option to Purchase has yet to be counter-signed by HN Logistics and it is still non-binding. As disclosed in the Announcement, the sale and purchase of the Property is conditional upon, among others, HN Logistics obtaining approval from the JTC for the sale and purchase of the Property within 12 weeks from the date of the Option to Purchase (being 9 August 2019) unless extended by both parties through mutual agreement and subject to the date fixed for completion.

As HN Logistics has yet to obtain JTC’s approval for the sale and purchase of the Property and that the 12-week period will be expiring on 9 August 2019, on 8 August 2019, the parties have mutually-agreed to enter into an extension letter to extend the time limit to obtain the JTC approval and approval from the shareholders of the Company to 27 September 2019. All other terms of the Option to Purchase remain the same.

**Shareholders and potential investors of the Company should note that the Option to Purchase is subject to certain conditions precedent and HN Logistics may or may not exercise the Option to Purchase. As such, the Potential Acquisition may or may not proceed. Accordingly, shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.**

By order of the Board

**LHN Limited**

**Lim Lung Tieng**

*Executive Chairman and  
Group Managing Director*

Singapore, 8 August 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.*

*\* For identification purpose only*