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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the “**Company**”)

(**Stock code: 01713**)

RESIGNATION AND PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board announces that with effect from 15 April 2019:

1. Mr. Wang Heng has resigned as an executive Director and a member of the remuneration committee of the Company; and
2. Mr. Li Hui has been appointed as a member of the remuneration committee of the Company.

In addition, the Board has proposed to appoint Ms. Xie Peixi as an executive Director, subject to the approval by the Shareholders at AGM.

Resignation of Executive Director and Member of Remuneration Committee

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”) hereby announces that Mr. Wang Heng (“**Mr. Wang**”) has tendered his resignation as an executive Director of the Company and a member of remuneration committee of the Company due to his other business commitment. The above resignations of Mr. Wang took effect from 15 April 2019.

Mr. Wang confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express their sincere gratitude to Mr. Wang for his contributions to the Company during his term of service.

Proposed Appointment of Executive Director

The Board has proposed to appoint Ms. Xie Peixi (謝佩樺女士) (“**Ms. Xie**”) as an executive Director of the Company, subject to the approval by the Shareholders at the forthcoming annual general meeting of the Company to be held on 19 June 2019 (the “**AGM**”).

The biographical details of Ms. Xie are set out below:

Ms. Xie Peixi (謝佩樺), aged 37, is a member and the deputy secretary of party committee, chairman of labor union of the Company. Ms. Xie graduated from Dazhou Construction Committee Construction Technology School* (達州市建委建設技術學校) in December 1999 and studied in Chengdu Information Technology College* (成都信息工程學院, currently known as Chengdu University of Information Technology* (成都信息工程大學)) with a major in law from September 2001 to December 2003. Ms. Xie served in Dazhou City Planning and Construction Management Supervision Detachment* (達州市城市規劃建設管理監察支隊) from December 1999 to April 2000. Ms. Xie successively served as an officer, the chairman of women association in Dazhou City Management Joint Law Enforcement Detachment* (達州市城市管理聯合執法支隊) from April 2000 to June 2007. Ms. Xie served as an officer, the secretary of communist youth league, vice chairman of labor union, head of female worker association and the office director of labor union in Sichuan Province Hydropower Investment and Management Group Co., Ltd.* (四川省水電投資經營集團有限公司) from June 2007 to April 2008, April 2008 to March 2019, April 2015 to March 2019, April 2015 to March 2019, December 2015 to March 2017, respectively, and an employee director and the chairman of labor union in Sichuan Energy Investment Electricity Sales Co., Ltd.* (四川能投售電有限責任公司) from November 2016 to January 2019.

The proposed appointment of Ms. Xie as an executive Director will be subject to approval by the Shareholders at the AGM. The Company will also enter into a service contract with Ms. Xie with a term of service commencing from the date of the AGM and shall end at the expiry of the term of the third session of the Board. Ms. Xie will not receive any Director's fee or bonuses for her service as an executive Director. The remuneration for Ms. Xie as a member and the deputy secretary of party committee, chairman of labor union of the Company will be determined by the Board and remuneration committee subject to approval by the Shareholders at the general meeting of the Company, taking into account of her duties, experience, and performance at the end of each year. Ms. Xie's preliminary remuneration is RMB24,340 per month.

Upon the appointment of Ms. Xie as an executive Director being approved by the Shareholders, she will mainly be responsible for the organization of personnel and corporate culture construction of the Company.

Saved as disclosed above, Ms. Xie did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years. Ms. Xie does not have any relationship with any Director, senior management or substantial Shareholders of the Company, nor does she have or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

As the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Xie that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirement of Rules 13.51 of the Rules Governing the Listing of Securities of the Stock Exchange.

The Company would like to extend its welcome to Ms. Xie in joining the Board.

Change of Member of Remuneration Committee

The Board also announces that, with effect from 15 April 2019, Mr. Li Hui, an executive Director, the general manager, deputy chairman of the Board, and the secretary to the Board of the Company, has been appointed as a member of remuneration committee of the Company.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Zeng Yong
Chairman

Chengdu, Sichuan Province, the PRC
15 April 2019

As at the date of this announcement, the executive Directors are Mr. Zeng Yong and Mr. Li Hui; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Wang Chengke and Mr. Zhou Yanbin; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

* *For identification purposes only*