The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



### ISDN HOLDINGS LIMITED

### 億仕登控股有限公司

(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 1656)

(Singapore stock code: I07.SI)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on 12 September 2019.

For and on behalf of ISDN HOLDINGS LIMITED Teo Cher Koon

President and Managing Director

Hong Kong, 12 September 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.

# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
	Name of Listed Issuer:
	ISDN Holdings Limited
	Type of Listed Issuer:
	✓ Company/Corporation
[	Registered/Recognised Business Trust
	Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
L	No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
L	11-Sep-2019

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Sub	stantial Shareholder/Unitholder A 🕥
1.	Name of Substantial Shareholder/Unitholder:
	NTCP SPV VI
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	11-Sep-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	11-Sep-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction Direct Interest Deemed Interest Total
No	of voting shares/units held and/or 28,323,401 0 28,323,401

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	28,323,401	0	28,323,401
As a percentage of total no. of voting shares/ units:	6.59	0	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
		Beenied interest	, ota,
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	38,323,401	0	38,323,401

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]  NTCP SPV VI ("NTCP") has acquired 10,000,000 ordinary shares in the capital of ISDN Holdings Limited
	("Company") (the "Acquisition"). Pursuant to the Acquisition, NTCP holds 38,323,401 ordinary shares (the "ISDN Shares") in the capital of the Company. Pursuant to Section 4(1) of the Securities and Futures Act, NTC has an interest in the ISDN Shares.
	Novo Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore treated as having an interest in the ISDN Shares.
	New Earth Group 2 Ltd ("NEG 2") is the general partner of NT Fund 2 and therefore NEG 2 is deemed to have an interest in the ISDN Shares. Loke Wai San and Keith Hsiang-Wen Toh are each entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in NEG 2, and therefore are each treated as having an interest in the ISDN Shares.
	Toh Ban Leng James and A.C.T. Holdings Pte Ltd ("ACT") are each limited partners of NT Fund 2 with an investment amount of not less than 20% each, and therefore are each deemed to have an interest in the ISDN Shares. Khoo Lay Kee, Mdm, Dr Serene Toh Soo Ling, Toh Soo Chin Merlene Mdm, and Toh Ban Leng James are each entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in ACT, and therefore are each treated as having an interest in the ISDN Shares.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	As disclosed in item 8 above.
	7 6 disclosed in Reini o discret
10.	Attachments (if any):
10.	
	(The total file size for all attachment(s) should not exceed 1MB.)
10. 11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:
	(The total file size for all attachment(s) should not exceed 1MB.)
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
11.	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
ecurities of the Listed Issuer are held solely through fund manager(s)?  ] Yes  ] No
otification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
ate of acquisition of or change in interest:
I-Sep-2019
ate on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the hange in, interest <u>(if different from item 4 above, please specify the date)</u> :
-Sep-2019
explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	28,323,401	28,323,401
As a percentage of total no. of voting shares/ units:	0	6.59	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	38,323,401	38,323,401
As a percentage of total no. of voting shares/ units:	0	8.92	8.92

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

		Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore d as having an interest in the ISDN Shares.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
	As dis	closed in item 8 above.
10.	Attac	chments ( <i>if any</i> ): <b>①</b>
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	Date of the Initial Announcement:  15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		15-digit transaction reference number of the relevant transaction in the Form 3
12.	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
12.	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Sub	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(c)  Rem  stantia	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Sub	Rem  Stantia  Nam  New E	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	11-Sep-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	11-Sep-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	28,323,401	28,323,401
As a percentage of total no. of voting shares/units:	0	6.59	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	38,323,401	38,323,401
As a percentage of total no. of voting shares/	0	8.92	8.92

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

NTCP SPV VI ("NTCP") has acquired 10,000,000 ordinary shares in the capital of ISDN Holdings Limited ("Company") (the "Acquisition"). Pursuant to the Acquisition, NTCP holds 38,323,401 ordinary shares (the "ISDN Shares") in the capital of the Company. Pursuant to Section 4(1) of the Securities and Futures Act, NTCP has an interest in the ISDN Shares.

Novo Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore treated as having an interest in the ISDN Shares.

New Earth Group 2 Ltd ("NEG 2") is the general partner of NT Fund 2 and therefore NEG 2 is deemed to have an interest in the ISDN Shares

units:

1

	As dis	closed in item 8 above.			
10.	Atta	chments ( <i>if any</i> ): <u></u>			
	9	(The total file size for all attachment(s) should not exceed 1MB.)			
11.	If thi	s is a <b>replacement</b> of an earlier notification, please provide:  SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
12.	Rem	narks ( <i>if any</i> ):			
		narks ( <i>if any</i> ):  al Shareholder/Unitholder D			
	ostantia				
Sub	Nam Loke Is S	al Shareholder/Unitholder D  ne of Substantial Shareholder/Unitholder:  Wai San  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in furities of the Listed Issuer are held solely through fund manager(s)?			
<u>Sub</u>	Destantia  Nam  Loke  Is S  secu  Y Y  Notif	al Shareholder/Unitholder D  ne of Substantial Shareholder/Unitholder:  Wai San  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in furities of the Listed Issuer are held solely through fund manager(s)?  ses  lo  fication in respect of:			
<u>Sub</u> 1.	Nam Loke Is S secu  Y Y  Notif	al Shareholder/Unitholder D  ine of Substantial Shareholder/Unitholder:  Wai San  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  The second of the Listed Issuer are held solely through fund manager (s)?			
<u>Sub</u> 1.	Nam Loke  Is S secu  Y Y  Notiff B  C C	al Shareholder/Unitholder D  ine of Substantial Shareholder/Unitholder:  Wai San  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in furities of the Listed Issuer are held solely through fund manager(s)?  ies  io  fication in respect of: iecoming a Substantial Shareholder/Unitholder  change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder			

	11-Sep-2019			
	Explanation (if the date of becomi change in, interest):	ng aware is diffe	rent from the date o	f acquisition of, or t
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	28,323,401	28,323,401
As uni	a percentage of total no. of voting shares/	0	6.59	6.59
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	38,323,401	38,323,401
As uni	a percentage of total no. of voting shares/	0	8.92	8.92
•	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deeme
	NTCP SPV VI ("NTCP") has acquired 10,00 ("Company") (the "Acquisition"). Pursuan "ISDN Shares") in the capital of the Comphas an interest in the ISDN Shares.	t to the Acquisition,	NTCP holds 38,323,401	ordinary shares (the
	Novo Tellus PE Fund 2, L.P. ("NT Fund 2") as having an interest in the ISDN Shares.	is the owner of 100 <sup>o</sup>	% of the shares of NTCP	and is therefore treate
	New Earth Group 2 Ltd ("NEG 2") is the gran interest in the ISDN Shares. Loke Wai 20% of the votes attached to the voting ISDN Shares.	San is entitled to exe	ercise or contro <mark>l</mark> the exe	rcise of not less than
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	As disclosed in item 8 above.			

	Attachments ( <i>if any</i> ):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):
Subs	stantial Shareholder/Unitholder E
<u> </u>	stantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	Toh Ban Leng James
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	11-Sep-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	11-Sep-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
6.	· · · · · · · · · · · · · · · · · · ·
6.	· · · · · · · · · · · · · · · · · · ·

7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/
	warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
	Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	28,323,401	28,323,401
As a percentage of total no. of voting shares/units:	0	6.59	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest	Deemed Interest 38,323,401	Total 38,323,401

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

NTCP SPV VI ("NTCP") has acquired 10,000,000 ordinary shares in the capital of ISDN Holdings Limited ("Company") (the "Acquisition"). Pursuant to the Acquisition, NTCP holds 38,323,401 ordinary shares (the "ISDN Shares") in the capital of the Company. Pursuant to Section 4(1) of the Securities and Futures Act, NTCP has an interest in the ISDN Shares.

Novo Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore treated as having an interest in the ISDN Shares.

Toh Ban Leng James is a limited partner of NT Fund 2 with an investment amount of not less than 20%, and therefore is deemed to have an interest in the ISDN Shares.

A.C.T. Holdings Pte Ltd ("ACT") is a limited partner of NT Fund 2 with an investment amount of not less than 20%, and therefore is deemed to have an interest in the ISDN Shares. Toh Ban Leng James is also treated as having an interest in the ISDN Shares as he is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in ACT.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

As disclosed in item 8 above.		

0.	Attachments	(if any):	9



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

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1								

c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:
which was attached in the Initial Announcement:
Remarks (if any):  antial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  C.T. Holdings Pte Ltd  s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Antial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  I.C.T. Holdings Pte Ltd  S Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Antial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  I.C.T. Holdings Pte Ltd  S Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Name of Substantial Shareholder/Unitholder:  a.C.T. Holdings Pte Ltd  s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Name of Substantial Shareholder/Unitholder:  a.C.T. Holdings Pte Ltd  s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Name of Substantial Shareholder/Unitholder:  a.C.T. Holdings Pte Ltd  s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Name of Substantial Shareholder/Unitholder:  a.C.T. Holdings Pte Ltd  s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
s Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
Yes  No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
Becoming a Substantial Shareholder/Unitholder
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Un
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
1-Sep-2019
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,
change in, interest (if different from item 4 above, please specify the date):
1-Sep-2019
Explanation (if the date of becoming aware is different from the date of acquisition of, shange in, interest):
1 2; 1 1

	oting shares/units held and/or ring the rights/options/warrants/ tible debentures:	0	28,323,401	28,323,401
As a pe	ercentage of total no. of voting shares/	0	6.59	6.59
lm	mediately after the transaction	Direct Interest	Deemed Interest	Total
underly	oting shares/units held and/or ring the rights/options/warrants/ tible debentures :	0	38,323,401	38,323,401
As a pe units:	ercentage of total no. of voting shares/	0	8.92	8.92
[Y int	ircumstances giving rise to deem  'ou may attach a chart in item 10 to  terest arises]  "CP SPV VI ("NTCP") has acquired 10,00	illustrate how the S	ubstantial Shareholde	
("C "IS ha No	Company") (the "Acquisition"). Pursuan DN Shares") in the capital of the Comps an interest in the ISDN Shares.	t to the Acquisition, pany. Pursuant to Sec is the owner of 1009	NTCP holds 38,323,401 ttion 4(1) of the Securiti	ordinary shares (the es and Futures Act, NTCI
A.0	eated as having an interest in the ISDN C.T. Holdings Pte Ltd ("ACT") is a limite % and therefore is deemed to have an	d partner of NT Fund		amount of not less than
[Y	elationship between the Substan ou may attach a chart in item 10 to nitholders]			
As	disclosed in item 8 above.			
). At	ttachments ( <i>if any</i> ):			
D. A	ttachments ( <i>if any</i> ):	nt(s) should not excee	d 1MB )	
C	(The total file size for all attachmen			
Č	(The total file size for all attachment) this is a <b>replacement</b> of an earli	er notification, ple erence of the <u>firs</u>	ease provide:	was announced
1. If	this is a <b>replacement</b> of an earling SGXNet announcement reference on SGXNet (the "Initial Annotation")	er notification, ple erence of the <u>firs</u> ouncement"):	ease provide:	was announced
1. If (a	(The total file size for all attachment this is a <b>replacement</b> of an earling) SGXNet announcement refer on SGXNet (the "Initial Announce of the Initial Announce of the Initi	er notification, ple erence of the firs ouncement"):  ment:  ce number of the	ease provide:  st notification which  relevant transaction	

Subs	stantial Shareholder/Unitholder G			
1.	Name of Substantial Shareholder/	Unitholder:		
	Khoo Lay Kee, Mdm			
2.	Is Substantial Shareholder/Unitholsecurities of the Listed Issuer are has Yes			vhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	11-Sep-2019			
5.	Date on which Substantial Sharehochange in, interest (if different			
	11-Sep-2019			
6.	Explanation (if the date of becomin change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c} Unitholder before and after the trans	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	28,323,401	28,323,401
As a	a percentage of total no. of voting shares/s:	0	6.59	6.59

Direct Interest

0

Deemed Interest

38,323,401

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :

Total

38,323,401

8.	Circu	mstances giving rise to deen	ned interests ( <i>i</i>	f the interest is s	uch):
	[You r	may attach a chart in item 10 to st arises]			
	("Com <sub>l</sub>	SPV VI ("NTCP") has acquired 10,00 pany") (the "Acquisition"). Pursuar Shares") in the capital of the Compinterest in the ISDN Shares.	nt to the Acquisit	ion, NTCP holds 38,3	323,401 ordinary shares (the
		Fellus PE Fund 2, L.P. ("NT Fund 2") ing an interest in the ISDN Shares.		100% of the shares o	of NTCP and is therefore treat
	20% ar exercis	Holdings Pte Ltd ("ACT") is a limite nd therefore is deemed to have ar se or control the exercise of not les ore is treated as having an interest	n interest in the IS ss than 20% of th	DN Shares. Khoo La e votes attached to	y Kee, Mdm is entitled to
9.	[You r	ionship between the Substar may attach a chart in item 10 to olders]			
	As disc	closed in item 8 above.			
10.	Attac	hments (if any): ① (The total file size for all attachmen	nt(s) should not e.	xceed 1MB.)	
	Ø	<del></del>			
	Ø	(The total file size for all attachments is a <b>replacement</b> of an earling SGXNet announcement ref	ier notification, erence of the	please provide:	which was announced
	If this	(The total file size for all attachments is a <b>replacement</b> of an earli	ier notification, erence of the	please provide:	which was announced
	If this	The total file size for all attachments is a <b>replacement</b> of an earling SGXNet announcement refunds on SGXNet (the "Initial Annotation")	ier notification, erence of the ouncement"):	please provide:	which was announced
	If this	(The total file size for all attachments is a <b>replacement</b> of an earling SGXNet announcement ref	ier notification, erence of the ouncement"):	please provide:	which was announced
	If this	The total file size for all attachments is a <b>replacement</b> of an earling SGXNet announcement refunds on SGXNet (the "Initial Annotation")	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	
	If this (a)	The total file size for all attachments is a <b>replacement</b> of an earliest SGXNet announcement reform SGXNet (the "Initial Announce")  Date of the Initial Announce  15-digit transaction references	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	
111.	If this (a) (b) (c)	The total file size for all attachments is a replacement of an earliest SGXNet announcement reform SGXNet (the "Initial Announce")  Date of the Initial Announce  15-digit transaction referency which was attached in the Initial Announce Initial	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	
10. 11.	If this (a) (b) (c)	The total file size for all attachments is a <b>replacement</b> of an earliest SGXNet announcement reform SGXNet (the "Initial Announce")  Date of the Initial Announce  15-digit transaction references	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	
11.	If this (a) (b) (c)	The total file size for all attachments is a replacement of an earliest SGXNet announcement reform SGXNet (the "Initial Announce")  Date of the Initial Announce  15-digit transaction referency which was attached in the Initial Announce Initial	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	
11.	If this (a) (b) (c)	The total file size for all attachments is a replacement of an earliest SGXNet announcement reform SGXNet (the "Initial Announce")  Date of the Initial Announce  15-digit transaction referency which was attached in the Initial Announce Initial	ier notification, ference of the founcement"): fement: fement: fement: fement: fement:	please provide: first notification the relevant trai	

	Name of Substantial Shareholder/Unitholder:
	Dr Serene Toh Soo Ling
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  ✓ Yes  ☐ No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	11-Sep-2019
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	11-Sep-2019
-	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	28,323,401	28,323,401
As a percentage of total no. of voting shares/ units:	0	6.59	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 0	Deemed Interest 38,323,401	<i>Total</i> 38,323,401

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

NTCP SPV VI ("NTCP") has acquired 10,000,000 ordinary shares in the capital of ISDN Holdings Limited ("Company") (the "Acquisition"). Pursuant to the Acquisition, NTCP holds 38,323,401 ordinary shares (the "ISDN Shares") in the capital of the Company. Pursuant to Section 4(1) of the Securities and Futures Act, NTCP has an interest in the ISDN Shares. Novo Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore treated as having an interest in the ISDN Shares. A.C.T. Holdings Pte Ltd ("ACT") is a limited partner of NT Fund 2 with an investment amount of not less than 20% and therefore is deemed to have an interest in the ISDN Shares. Dr Serene Toh Soo Ling is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in ACT, and therefore is treated as having an interest in the ISDN Shares. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders] As disclosed in item 8 above. 10. Attachments (if any): 🕥 (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): Substantial Shareholder/Unitholder Name of Substantial Shareholder/Unitholder: 1. Toh Soo Chin Merlene Mdm 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? √ Yes No

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	11-Sep-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	11-Sep-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	28,323,401	28,323,401
As a percentage of total no. of voting shares/units:	0	6.59	6.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	38,323,401	38,323,401
As a percentage of total no. of voting shares/ units:	0	8.92	8.92

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

NTCP SPV VI ("NTCP") has acquired 10,000,000 ordinary shares in the capital of ISDN Holdings Limited ("Company") (the "Acquisition"). Pursuant to the Acquisition, NTCP holds 38,323,401 ordinary shares (the "ISDN Shares") in the capital of the Company. Pursuant to Section 4(1) of the Securities and Futures Act, NTCP has an interest in the ISDN Shares. Novo Tellus PE Fund 2, L.P. ("NT Fund 2") is the owner of 100% of the shares of NTCP and is therefore treated as having an interest in the ISDN Shares. A.C.T. Holdings Pte Ltd ("ACT") is a limited partner of NT Fund 2 with an investment amount of not less than 20% and therefore is deemed to have an interest in the ISDN Shares. Toh Soo Chin Merlene Mdm is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in ACT, and therefore is treated as having an interest in the ISDN Shares. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders] As disclosed in item 8 above. 10. Attachments (if any): 🕥 (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any):

### Part IV - Transaction details 1. Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (please specify): Number of shares, units, rights, options, warrants and/or principal amount of convertible 2. debentures acquired or disposed of by Substantial Shareholders/Unitholders: 10,000,000 3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): S\$2,161,000 4. Circumstance giving rise to the interest or change in interest: Acquisition of: ✓ Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): Others (please specify):

	Particulars of Individual submitting this notification form to the Listed Issuer:				
	(a)	Name of Individual:			
	(b)	Designation ( <i>if applicable</i> ):			
	( )				
	(c)	Name of entity (if applicable):			
rans	sactio	n Reference Number (auto-generated):			
9 4	5 7	1 3 0 3 4 7 5 3 4 3 5 3			