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Grandshores Technology Group Limited

雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zou Chendong (“**Mr. Zou**”) has resigned as an executive Director and the co-chairman of the Board with effect from 2 September 2019 due to family reason.

Mr. Zou has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board considers that the resignation of Mr. Zou will not affect the subsequent development of the Group’s industrial hemp business.

The Board would like to take this opportunity to express its appreciation to Mr. Zou for his valuable contribution to the Company.

By order of the Board
Grandshores Technology Group Limited
Mr. Yao Yongjie
Chairman and Executive Director

Hong Kong, 2 September 2019

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.