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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chong Kin Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces the appointment of Mr. Yan Haiting (閔海亭) as non-executive Director of the Company with effect from 23 January 2020.

Mr. Yan Haiting (閔海亭) (“Mr. Yan”)

Mr. Yan, aged 57, graduated from Henan University in China with a Bachelor of Art degree in 1988 and obtained a Master’s Degree in Economics from Renmin University of China in 2001. Mr. Yan joined the foreign investment department of the People’s Bank of China (the “**PBC**”) in 1996 responsible for its financial affairs in Hong Kong, Macau and Taiwan, and was transferred to the international department of PBC in 1999 responsible for financial affairs in America. From the period in 2001 and 2002, he was seconded to The Hongkong and Shanghai Banking Corporation in the United Kingdom to learn corporate financial and asset management business. Mr. Yan served as deputy director and was promoted to the position of director in the international department of PBC from the period 2003 to 2005. From 2006 to 2010, he was the chief representative (counselor title) of PBC of Europe, responsible for the coordination with major economics in Europe, policy research and formulating proposals to PBC and the State Council of China regarding the formulation of and decisions in economic and financial policies. From 2010 to 2013, Mr. Yan served as the vice chairman and chief executive officer of Agriculture Bank of China (UK) Limited, responsible for business and market operations. From 2014 to 2017, Mr. Yan acted as the executive director and chief executive officer of China First Capital Group Limited, a public company listed on the Main Board of the Stock Exchange of Hong Kong (Stock Code: 1269), which is principally engaged in automotive parts business and financial services business. Currently, Mr. Yan is the vice chairman and executive director

of GoSource Group Limited, chairman of GoSource Italy s.r.l. and executive director of GoSource Capital Limited. Mr. Yan is also holding the position of chief financial scientist in Everbright Financial Holding Capital Company Limited.

A service contract dated 23 January 2020 has been entered into between Mr. Yan and the Company in relation to his appointment as a non-executive Director. Pursuant to the service contract, Mr. Yan will hold the office until the next annual general meeting in accordance with the articles of association of the Company, under which Mr. Yan shall then be eligible to be re-elected at the next general meeting of the Company. Mr. Yan is entitled to receive a fixed remuneration of HK\$120,000 per annum. The remuneration package is to be determined by the Board on the recommendation of the remuneration committee of the Company with reference to the prevailing market conditions and the Company's performance and profitability.

Save as disclosed above, as at the date of this announcement, Mr. Yan (i) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Mr. Yan has also confirmed that there is no other information relating to his respective appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yan to join the Board.

By Order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman and Chief Executive Officer

Hong Kong, 23 January 2020

As at the date hereof, the Board comprises three executive Directors, namely Mr. Zhang Jinbing, Mr. Ni Biao and Mr. Yang Rui; one non-executive Director, Mr. Yan Haiting; and three independent non-executive Directors, namely Dr. Zhu Zhengfu, Dr. Li Yifei and Mr. Tam Ping Kuen Daniel.