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**新鴻基地產發展有限公司**

**Sun Hung Kai Properties Limited**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 16)*

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Sun Hung Kai Properties Limited (the “Company”) is pleased to announce that Mr. KWOK Kai-chun, Geoffrey (“Mr. Geoffrey Kwok”) has been appointed as a Non-Executive Director of the Company with effect from 21 December 2018 (the “Appointment”).

Mr. Geoffrey Kwok, aged 33, holds a Bachelor of Arts degree in Economics from Yale University. He joined the Group in May 2008 and has participated in managing the hotels and serviced apartments of the Group in Hong Kong and mainland China. He is a director of a subsidiary in the hotel division of the Group. Prior to joining the Group, he worked in an international investment bank. He is also a director of Empire Group Holdings Limited.

Mr. Geoffrey Kwok is a nephew of Mr. KWOK Ping-luen, Raymond (“Mr. Raymond Kwok”), the Chairman and Managing Director of the Company. He is also a grandson of Madam KWONG Siu-hing, the elder sister of Mr. KWONG Chun (an Executive Director of the Company) and also a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Mr. Geoffrey Kwok is a cousin of Messrs. KWOK Kai-fai, Adam (“Mr. Adam Kwok”) and KWOK Kai-wang, Christopher (“Mr. Christopher Kwok”), Executive Directors of the Company, and of Mr. KWOK Ho-lai, Edward (“Mr. Edward Kwok”), the Alternate Director to Mr. Raymond Kwok.

As at the date hereof, for the purpose of Part XV of the SFO, Mr. Geoffrey Kwok was deemed to be interested in 645,836,872 shares of the Company, representing 22.29% of the total number of issued shares of the Company, by virtue of being a beneficiary of certain trusts. Of these shares, (i) 76,526,723 shares represented the same interests which Mr. Raymond Kwok, Mr. Adam Kwok, Mr. Christopher Kwok and Mr. Edward Kwok were deemed to be interested in and were therefore duplicated amongst them; and (ii) 126,953,415 shares represented the same interests which Mr. Adam Kwok, Mr. Christopher Kwok and Mr. Edward Kwok were deemed to be interested in and were therefore duplicated amongst them.

Save as disclosed above, Mr. Geoffrey Kwok does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. He did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Geoffrey Kwok has not entered into any service contract with the Company. He will hold office until the next following annual general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company (the “Articles of Association”). In addition, Mr. Geoffrey Kwok, being a Non-Executive Director of the Company, is subject to a term of approximately two years commencing from the date of the annual general meeting at which he is re-elected and expiring at the annual general meeting to be held two years thereafter, and he shall be eligible for re-election for a like term at that annual general meeting upon the expiry of his term of office. The Directors’ fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting and their other emoluments are subject to review by the Board of the Company from time to time pursuant to the power given to it under the Articles of Association with reference to their contribution in terms of time, effort and accomplishments. Mr. Geoffrey Kwok is entitled to receive a fee of HK\$300,000 per annum for being a Director of the Company.

Save as disclosed above, there are no other matters concerning the Appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**YUNG Sheung-tat, Sandy**  
Company Secretary

Hong Kong, 21 December 2018

*As at the date hereof, the Board of the Company comprises eight Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director)(KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, KWONG Chun, TUNG Chi-ho, Eric and FUNG Yuk-lun, Allen; four Non-Executive Directors, being LEE Shau-kee (Vice Chairman), WOO Po-shing (WOO Ka-biu, Jackson being his Alternate Director), KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG Kui-king, Donald, LEUNG KO May-yee, Margaret and FAN Hung-ling, Henry.*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*