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**Da Sen Holdings Group Limited**  
**大森控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1580)**

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chai Kaw Sing (“**Mr. Chai**”) and Mr. Wong Ben (“**Mr. Wong**”) have been appointed as executive Directors with effect from 12 July 2019.

The biographies of newly appointed Directors are as follows:

Mr. Chai, aged 43, has extensive experience in general management, financing arrangement and brokering services for stocks and foreign exchange products. Mr. Chai obtained his degree in economics from National Cheng Chi University in 2000. Mr. Chai founded Blackwell Global Group (including Blackwell Global Investments Limited and its subsidiaries), a global financial and brokerage service provider, in 2010 and has been its chairman since then. Mr. Chai has been the majority shareholder and director of Blackwell Global Holdings Limited, a company listed on the Main Board of New Zealand’s Exchange (stock code: BGI: NZ) since June 2017.

Mr. Chai is interested in 44,780,000 shares of the Company, representing approximately 4.6% of the issued share capital of the Company.

Mr. Chai has not entered into any service contract in relation to his directorship with the Company, nor been appointed for specific terms, but will be subject to retirement by rotation and re-election under the provisions of the Company’s articles of association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Chai is entitled to receive a director’s fee of HK\$30,000 per month. The remuneration of Mr. Chai was determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Wong, aged 40, has extensive experience in project investment and management. Mr. Wong has been working as a manager in a privately owned company in Hong Kong responsible for daily operation and exploring investment opportunities in different projects since January 2008. Prior to that, Mr. Wong worked in Stottler Henke as an AI software engineer from April 2005 to August 2007 where Mr. Wong was mainly responsible for software development, including writing proposals to clients, designing and implementing software. Mr. Wong obtained his bachelor of Arts from Cornell University in 2001 and his master of science from Stanford University in 2004. Mr. Wong also obtained the professional certificate in business management from The Open University of Hong Kong in November 2011.

Mr. Wong is the son of Mr. Wong Tseng Hon, a substantial shareholder of the Company.

Mr. Wong has not entered into any service contract in relation to his directorship with the Company, nor been appointed for specific terms, but will be subject to retirement by rotation and re-election under the provisions of the Company's articles of association and the Listing Rules. Mr. Wong is entitled to receive a director's fee of HK\$30,000 per month. The remuneration of Mr. Wong was determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed above, each of Mr. Chai and Mr. Wong confirms that (i) he does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company (as defined in the Listing Rules); (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold any position with the Company or other members of the Group; and (iv) he has not held any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

The Board would like to take this opportunity to express its warm welcome to Mr. Chai and Mr. Wong for their new appointments.

By order of the Board  
**Da Sen Holdings Group Limited**  
**KE Mingcai**  
*Chairman*

Hong Kong, 12 July 2019

*As at the date of this announcement, the executive Directors are Mr. KE Mingcai, Mr. CHAI Kaw Sing, Mr. WANG Songmao, Mr. WONG Ben, Mr. WU Shican and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LIN Triomphe Zheng, Mr. SHAO Wanlei and Mr. WANG Yuzhao.*