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Da Sen Holdings Group Limited

大森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1580)

PROFIT WARNING

This announcement is made by Da Sen Holdings Group Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 June 2018, the Group is expected to record a significant decrease in net profit for the six months ended 30 June 2018 as compared to the Group's net profit for the six months ended 30 June 2017.

The Directors consider that the expected significant decrease in the Group's net profit for the six months ended 30 June 2018 is mainly due to the significant increase in the purchase costs of poplar plywood cores and wood residue, which are the major raw materials utilised for the production of the Group's plywood products and biomass wood pellets respectively. Such increase in the purchase costs was mainly due to the increase in the prices for such materials.

The information contained in this announcement is based on the latest version of the Group's unaudited consolidated financial information currently available to the Board. The Company is in the process of finalising the Group's unaudited consolidated financial information for the six months ended 30 June 2018, and is not based on any data or information which is finalised or reviewed by the audit committee of the Company. The actual financial results may be different from what is disclosed in this announcement.

The interim results of the Group for the six months ended 30 June 2018 is expected to be published by the end of August 2018 (the "**Interim Result Announcement**"). Shareholders and potential investors are advised to refer to the Interim Result Announcement for more detailed information.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Da Sen Holdings Group Limited
KE Mingcai
Chairman

Hong Kong, 10 August 2018

As at the date of this announcement, the executive Directors are Mr. KE Mingcai, Mr. WANG Songmao, Mr. ZHANG Ayang and Mr. WU Shican; and the independent non-executive Directors are Mr. LIN Triomphe Zheng, Mr. SHAO Wanlei and Mr. WANG Yuzhao.