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## **WEIYE HOLDINGS LIMITED**

### **偉業控股有限公司\***

(Singapore Company Registration Number: 198402850E)

(Incorporated in the Republic of Singapore with limited liability)

**(Hong Kong Stock Code: 1570)**

**(Singapore Stock Code: BMA)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the HK Listing Rules and the Inside Information Provisions under Part XIVA of the SFO, as well as in accordance with Rule 703 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board wishes to inform shareholders and potential investors of the Company that based on the preliminary assessment of available information, the Group is expected to record a better net profit attributable to owners of the Company for FY2017, which is over 70% increase as compared to FY2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.**

This announcement is made by Weiye Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HK Listing Rules**") and the Inside Information Provisions (as defined in the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), as well as in accordance with Rule 703 of the Listing Manual of Singapore Exchange Securities Trading Limited.

The board (the "**Board**") of directors (the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") deems it appropriate to issue a positive profit alert regarding the financial results of the Group for the twelve months ended 31 December 2017 ("**FY2017**"). The Group is expected to record a better net profit attributable to owners of the Company for FY2017, which is over 70% increase as compared to twelve months ended 31 December 2016 ("**FY2016**").

Barring any unforeseen circumstances and to the best knowledge of the Board, the Group is expected to report a better net profit attributable to owners of the Company for FY2017 as compared to FY2016 mainly due to:

- (i) an increase of over 10% in gross profit mainly caused by the higher total net saleable floor area handed over to customers in fourth quarter of 2017; and
- (ii) an increase of over 140% in share of profit from investment in joint venture caused by higher total net saleable floor area handed over to customers in fourth quarter of 2017 by joint venture company.

This positive profit alert announcement is based only on the preliminary assessment by the Board of the current information available to the Company, including the management accounts of the Group, which has neither been reviewed by the audit committee of the Company, nor reviewed or audited by the external auditors of the Company. Further details of the Group's financial performance will be disclosed when the Company finalises and announces its financial results for FY2017 on or before 28 February 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board  
**WEIYE HOLDINGS LIMITED**  
**Zhang Wei**

Executive Chairman and Chief Executive Officer

Hong Kong, 21 February 2018

*As at the date of this announcement, the executive Directors are Zhang Wei and Chen Zhiyong; the non-executive Director is Dong Xincheng; and the independent non-executive Directors are Ong Kian Guan, Oh Eng Bin and Siu Man Ho Simon.*

*\* For identification purpose only*