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Virscend Education Company Limited

成實外教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1565)

VOLUNTARY ANNOUNCEMENT IN RELATION TO STUDENT ENROLMENT AS OF 25 SEPTEMBER 2020

This announcement is made by Virscend Education Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company is pleased to present the student enrolment of schools network of the Group as of 25 September 2020, together with the comparative figure as of 1 September 2019:

	As of 25 September 2020	As of 1 September 2019	Change	Percentage change
Schools network	64,607	55,013	9,594	17.44%

Among which, 6,501 students enrolled in three public schools which the Group provides school management to, in aggregate representing 76.4% increase when compared to 3,685 students as of 1 September 2019.

While maintaining the high quality of teaching standard, the number of student enrolment of schools operated by the Group continued to grow steadily.

The Board wishes to remind shareholders of the Company and potential investors that the above figures are approximate numbers based on the Group's internal statistics currently available. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials. Shareholders of the Company and potential investors are cautioned not to unduly rely on such numbers and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Virscend Education Company Limited
Wang Xiaoying
Chairwoman

Hong Kong, 25 September 2020

As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Ye Jiayu, Mr. Yan Yude and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.