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Yuk Wing Group Holdings Limited

煜榮集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1536)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by Yuk Wing Group Holdings Limited (the “**Company**”) and Colour Shine Investments Limited (the “**Offeror**”) dated 7 February 2018 (the “**Joint Announcement**”) in relation to (1) the acquisition of 195,000,000 ordinary Shares by the Offeror; and (2) the mandatory unconditional cash offer to be made by Kingston Securities Limited on behalf of the Offeror to acquire all the issued Shares (other than those already owned or to be acquired by the Offeror and parties acting in concert with it) (the “**Offer**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 2.1 of the Takeovers Code, the Board announces that, the Company has appointed Astrum Capital Management Limited as the Independent Financial Adviser, to advise the Independent Board Committee in respect of the Offer and, in particular, as to whether the terms of the Offer are fair and reasonable so far as the Independent Shareholders are concerned and as to acceptance of the Offer. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

Astrum Capital Management Limited is a licensed corporation authorised to carry out Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the SFO.

The letter of advice from the Independent Financial Adviser and the recommendation of the Independent Board Committee in respect of the Offer will be included in the Composite Document to be despatched jointly by the Company and the Offeror to the Shareholders in due course.

For and on behalf of the Board
Yuk Wing Group Holdings Limited
Chan Leung Choi
Chairman

Hong Kong, 13 February 2018

As of the date of this announcement, the Board of the Company comprises four executive Directors namely, Mr. Chan Leung Choi, Mr. Chan Kin Choi, Mr. Chan Tat Choi and Ms. Liang Ning; and three independent non-executive Directors namely, Mr. Lewis Chan, Mr. Lam Chun Fung and Mr. Sung Lok Man Richard.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.