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Lanzhou Zhuangyuan Pasture Co., Ltd.*

蘭州莊園牧場股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1533)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of 蘭州莊園牧場股份有限公司 Lanzhou Zhuangyuan Pasture Co., Ltd.* (the “**Company**”) dated 28 September 2018 (the “**Announcement**”) and the announcements of the Company dated 26 October 2018, 30 October 2018, 6 November 2018, 14 November 2018 and 30 November 2018 (the “**Delay Announcements**”) in respect of the Incentive Scheme, the proposed grant of Restricted Shares to the connected persons of the Company and the Specific Mandate. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As stated in the Delay Announcements, a circular (the “**Circular**”) containing, among other things, (i) terms of the Incentive Scheme; (ii) details of the proposed grant under the Incentive Scheme; (iii) the Specific Mandate; (iv) a letter from the independent financial adviser to the independent Board committee and the independent Shareholders of the Company containing its advice on the approval of the proposed grant to Participants who are connected persons of the Company; (v) the recommendation of the independent Board committee regarding the approval of the proposed grant to Participants who are connected persons of the Company; (vi) a notice convening the EGM; and (vii) a notice convening the Class Meetings, will be dispatched to the Shareholders on or before 7 December 2018.

As additional time is required to prepare and finalize the relevant information for inclusion in the Circular and to arrange for the bulk printing of the Circular, the Company expects that the despatch of the Circular will be postponed to no later than 14 December 2018.

By Order of the Board
Lanzhou Zhuangyuan Pasture Co., Ltd.*
Ma Hongfu
Chairman

Lanzhou, the PRC, 7 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Ma Hongfu, Mr. Wang Guofu, Mr. Chen Yuhai and Ms. Zhang Qianyu; the non-executive directors of the Company are Mr. Yap Kean Chong and Mr. Song Xiaopeng; and the independent non-executive directors of the Company are Ms. Liu Zhijun, Mr. Zhao Xinmin and Mr. Wong Cho Hang Stanley.

* For identification purpose only