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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Partytime Culture Holdings Limited (the “**Company**”) dated 14 February 2018 (the “**Announcement**”) in relation to the placing of new shares under general mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors with the following further information in relation to the intend uses of the net proceeds from the Placing.

The maximum net proceeds from the Placing will amount to approximately HK\$77.7 million which was intended to be used:

- (i) as to approximately HK\$70 million for future investment(s) relating to business involving cooperation with the owner(s) of intellectual property right, of which approximately HK\$62 million for the Convertible Bonds Subscription; and approximately HK\$8 million or such other remaining sum for other future investment(s) relating to cooperation with the owner(s) of intellectual property right to be identified. At present, save for the Convertible Bonds Subscription, there are no specified or potential investments identified by the Company; and

(ii) as up to approximately HK\$7.7 million for working capital of the Group.

The above additional information does not affect any other information contained in the Announcement.

By order of the Board
China Partytime Culture Holdings Limited
Lin Xin Fu
Chairman

Hong Kong, 21 February 2018

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Lin Xin Fu, Mr. Ma Chi Kwan and Mr. Pheng Chun Shing, Vincent; (ii) one non-executive Director, namely Ms. Chen Sheng; and (iii) three Independent non-executive Directors, namely Mr. Leung Siu Hong; Mr. Chen Wen Hua and Ms. Peng Xu.