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浙江天潔環境科技股份有限公司

Zhejiang Tengy Environmental Technology Co., Ltd

(a joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1527)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that the Company has succeeded in the bidding of a tender in relation to a project of construction of electrostatic precipitator for power plant (the “**Project**”) with a contract sum in the total amount of RMB73.95 million. The bid inviter is 中國電建集團湖北工程有限公司 (for transliteration purpose only, China Power Construction Group Hubei Engineering Co., Ltd.), a state-owned enterprise and a third party independent of and not connected with the Company and its connected person (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Board is of the view that the Project will contribute positively to the revenue and profit of the Group. The Board also considers that the securement of the above large amount contract will enhance the Group's exposure, experience and reputation in the market as well as the market competitiveness of the Group for the tender projects in the future.

By order of the Board

Zhejiang Tengy Environmental Technology Co., Ltd

Mr. BIAN Yu

Chairman and executive Director

Zhuji City, Zhejiang Province, the PRC 16 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. BIAN Yu, Mr. BIAN Weican and Ms. BIAN Shu; the non-executive directors of the Company are Mr. BIAN Jianguang, Mr. ZHANG Yuanyuan and Mr. CHEN Jiancheng; and the independent non-executive directors of the Company are Mr. ZHANG Bing, Mr. FUNG Kui Kei and Mr. LI Jiannan.