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Jiyi Household International Holdings Limited

集一家居國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1495)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 27 December 2018 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 86,400,000 new Shares were issued to not less than six Placees, who are third parties independent of the Company and its connected persons, at the price of HK\$0.70 per Placing Share.

Reference is made to the announcement of the Company dated 10 December 2018 (the “**Announcement**”) in relation to, among other things, the Placing. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is please to announce that completion of the Placing took place on 27 December 2018 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 86,400,000 new Shares were issued to not less than six Placees, who are third parties independent of the Company and its connected persons, at the price of HK\$0.70 per Placing Share.

The net proceeds of the Placing, after deducting the placing fee and other relevant expenses payable by the Company, amount to approximately HK\$59.7 million. Among which, approximately HK\$53.7 million, representing 90% of the net proceeds from the Placing, will be used for funding the Proposed Acquisition; the remaining portion of approximately HK\$6.0 million, representing 10% of the net proceeds from the Placing, will be used as general working capital of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING COMPLETION OF THE PLACING

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, hereinbelow is the shareholding structure of the Company immediately before and after completion of the Placing of Shares:

Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Xinling Limited (<i>Note 1</i>)	355,492,363	58.78	355,492,363	51.43
Placee A (<i>Notes 2 and 5</i>)	–	–	69,100,000	10.00
Yiju Holdings Limited (<i>Note 3</i>)	56,263,000	9.30	56,263,000	8.14
Mr. Lin Kuan Ming (<i>Note 4</i>)	37,186,000	6.15	37,186,000	5.38
Other Placees (<i>Note 5</i>)	–	–	17,300,000	2.50
Public Shareholders	155,858,637	25.77	155,858,637	22.55
Total	604,800,000	100	691,200,000	100

Notes:

1. Xinling Limited is wholly owned by Ms. Hou Wei, the Chairlady and an executive Director of the Company.
2. Placee A refers to Brainy Economist Investment Limited, a Hong Kong company limited by shares and is wholly owned by Mr. Liaw Lin-Hsiang.
3. As at the date of this announcement, Yiju Holdings Limited was the registered holder of 56,263,200 Shares and Mr. Liu Shui is the sole shareholder of Yiju Holdings Limited. Under Part XV of the SFO, Mr. Liu Shui was therefore deemed to have interests in 56,263,200 Shares in which Yiju Holdings Limited was interested.
4. Mr. Lin Kuan Ming (“**Mr. Lin**”) is deemed to be interested in a total of 37,186,000 Shares, which were held as to 9,261,000 Shares by Corporate Image Limited and 27,925,000 Shares by Lucky Union Int’l Co., Ltd.. On the other hand, Ms. Lin Ling Yu (spouse of Mr. Lin, “**Ms. Lin**”) is deemed to be interested in a total of 37,186,000 Shares, which were held as to 27,925,000 Shares by Lucky Union Int’l Co., Ltd. and 9,261,000 Shares in which Mr. Lin is interested in. By virtue of the SFO, as Mr. Lin beneficially owns the entire issued share capital of Corporate Image Limited, he is deemed to be interested in 9,261,000 Shares held by Corporate Image Limited and Ms. Lin, as his spouse, is also deemed to be interested in these 9,261,000 Shares. Further, Mr. Lin, Ms. Lin, Ms. Lin Hsin Hui and Ms. Lin Chia Hui, the daughters of Mr. Lin and Ms. Lin, own 30%, 50%, 10% and 10% of the issued share capital of Lucky Union Int’l Co., Ltd., respectively. By virtue of the SFO, both Mr. Lin and Ms. Lin are deemed to be interested in 27,925,000 Shares held by Lucky Union Int’l Co., Ltd..
5. The Placees are institutional, professional or other investors and whose ultimate beneficial owners are third parties independent of the Company.

By order of the Board of
Jiyi Household International Holdings Limited
Hou Wei
Chairlady

Hong Kong, 27 December 2018

As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Ye Yihui, Mr. Ho Hin Yip and Mr. Hou Lianchang are the independent non-executive directors of the Company.