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## **Jiyi Household International Holdings Limited**

**集一家居國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1495)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Yang has been appointed as an executive director of the Company with effect from 7 November 2018.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of the directors (the “**Board**”) of Jiyi Household International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yang Baikang (“**Mr. Yang**”) has been appointed as an executive director of the Company with effect from 7 November 2018 (the “**Appointment Date**”).

Mr. Yang, aged 53, has been the vice president of the Company since 1 November 2017 and is primarily responsible for overseeing the engineering services business of the Company's subsidiary in the PRC. Mr. Yang served in various positions in different government departments in Meizhou City, Guangdong Province, PRC. He served as the deputy mayor of the People's Government of the Triangle Town of Meijiang District in Meizhou City (梅州市梅江區三角鎮人民政府) from December 1995 to March 1999; he served as the deputy secretary of the Party Committee (黨委副書記) of the People's Government of the Triangle Town of Meijiang District in Meizhou City (梅州市梅江區三角鎮人民政府) from March 1999 to July 2002; he also served as the mayor of the People's Government of the Triangle Town of Meijiang District in Meizhou City (梅州市梅江區三角鎮人民政府) from December 2000 to July 2002; he served as the deputy director of the Meizhou Municipal Real Estate Administration Bureau (梅州市房產管理局) from July 2002 to June 2007; he served as deputy director of the Meizhou Municipal Construction Bureau (梅州市建設局) from June 2007 to February 2010; and he served as deputy director of Meizhou Municipal Housing and Urban-Rural Development Bureau (梅州市住房和城鄉建設局) from February 2010 to July 2016. He obtained his diploma in political history from Jiaying Normal College (嘉應師範專科學校) in July 1986. He obtained his graduation certificate in economic management from CPC Guangdong Provincial Party School (中共廣東省委黨校) in December 2000 and obtained his graduation certificate of the postgraduate course for world economy and political majors from Graduate School of Renmin University of China (中國人民大學研究生院) in June 2002.

Mr. Yang has not held any directorship in listed public companies in the last three years preceding the Appointment Date. Mr. Yang does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this announcement, Mr. Yang is interested in 300,000 share options granted by the Company on 2 November 2018 (the “**Date of Grant**”) with rights to subscribe for 300,000 ordinary shares of the Company at the subscription price of HK\$0.704 per share exercisable during the period from 2 May 2019 and up to the end of the 42nd month from the Date of Grant. Save as disclosed above, Mr. Yang does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

As at the date of this announcement, Mr. Yang has entered into a service agreement with the Company for a term of three years commencing from the Appointment Date. Mr. Yang is entitled to a fixed remuneration of HK\$20,000 per calendar month which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Mr. Yang is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr. Yang as an executive director of the Company.

The Board would like to welcome Mr. Yang to join the Board of the Company.

By order of the Board  
**Jiyi Household International Holdings Limited**  
**Hou Wei**  
Chairlady

Hong Kong, 7 November 2018

*As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Ye Yihui, Mr. Ho Hin Yip and Mr. Hou Lianchang are the independent non-executive directors of the Company.*