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Jiyi Household International Holdings Limited

集一家居國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1495)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO**

- (1) PROPOSED RIGHTS ISSUE OF 172,800,000 RIGHTS
SHARES AT HK\$0.60 PER RIGHTS SHARE ON THE BASIS OF
TWO RIGHTS SHARES FOR EVERY FIVE EXISTING SHARES
HELD ON THE RECORD DATE;
(2) APPLICATION FOR WHITEWASH WAIVER;
AND
(3) CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement of Jiyi Household International Holdings Limited (“**Company**”) dated 25 April 2018 in relation to, *inter alia*, the proposed Rights Issue, the Underwriting Agreement and Whitewash Waiver (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 8.2 of the Takeovers Code, the circular (the “**Circular**”) containing, among other matters, further details of (i) the Rights Issue, the Underwriting Agreement and the Whitewash Waiver and the transaction contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Rights Issue, the Underwriting Agreement and the Whitewash Waiver and the transaction contemplated thereunder; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue, the Underwriting Agreement, the Whitewash Waiver and the transaction contemplated thereunder; and (iv) a notice of the EGM, is required to be despatched within 21 days from the date of the Announcement i.e. on or before 16 May 2018. As stated in the Announcement, the Company intended to despatch the Circular to the Shareholders as soon as practicable in accordance with the Takeovers Code.

As additional time is required to finalise certain information to be included in the Circular (including, among other things, the letter from the Board and the letter from the Independent Financial Adviser), the Company expects to despatch the Circular on or before 25 May 2018, or such later date as the Executive may approve. An application has been made to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and to grant a consent for an extension of time for the despatch of the Circular to the Shareholders. The Executive has granted its consent and extended the latest time for the despatch of the Circular to 25 May 2018.

By Order of the Board of
JYI HOUSEHOLD INTERNATIONAL HOLDINGS LIMITED
Hou Wei
Chairlady

Hong Kong, 16 May 2018

As at the date of this announcement, Ms. Hou Wei and Mr. Liu Xianxiu are the executive Directors, Mr. Hou Bo and Mr. Lam On Tai are the non-executive Directors, and Mr. Ye Yihui, Mr. Ho Hin Yip and Mr. Hou Lianchang are the independent non-executive Directors.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.