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恒 投 證 券

HENGTOU SECURITIES

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

APPOINTMENT OF CO-PRESIDENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Ms. Zhai Chenxi (“**Ms. Zhai**”) has been appointed as the co-president of the Company at the Board meeting dated 22 November 2019. Her term of office shall take effect from 22 November 2019. Ms. Zhai will be mainly responsible for matters related to the business integration of the Company and assisting the president in respect of the daily operation and management of the Company.

The biographical details of Ms. Zhai are as follows:

Ms. Zhai Chenxi, aged 40, successively served as a project manager of the investment business bureau and appraisal third bureau of China Development Bank from April 2004 to March 2007 and successively served as a trader, deputy section chief and section chief of the capital trading department of China Development Bank from March 2007 to April 2014. Ms. Zhai joined TF Securities Co., Ltd. (天風證券股份有限公司) in April 2014 and successively served as the assistant to the president, general manager of the fixed income head office and director of the institutional client committee. She currently serves as the vice president and deputy director of the executive committee of TF Securities Co., Ltd. Ms. Zhai has served as the chairman of the board of directors of Tianfeng International Securities Group Co., Ltd. (天風國際證券集團有限公司) since May 2016.

Ms. Zhai was graduated from Central South University, majoring in technological economics, with a bachelor's degree in management in July 2001. Subsequently, she continued to major in finance at Central South University and obtained a master's degree in economics in 2004. She obtained a doctorate in economics from Chinese Academy of Fiscal Science in 2009.

By order of the Board
Pang Jiemin
Chairman

Beijing, the PRC
22 November 2019

As at the date of this announcement, the Board comprises Mr. Pang Jiemin and Mr. Wu Yigang as executive Directors; Mr. Yu Lei, Mr. Wang Linjing, Ms. Dong Hong and Ms. Gao Liang as non-executive Directors; Ms. Zhou Jianjun, Dr. Lam Sek Kong and Mr. Lv Wendong as independent non-executive Directors.