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招商局港口控股有限公司

CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00144)

ANNOUNCEMENT CHANGE OF EXECUTIVE DIRECTOR AND CHAIRMAN

The Board announces that Mr. Fu Gangfeng has tendered his resignation as Executive Director of the Company and the Chairman of the Board with effect from 13 February 2020.

The Board further announces that it has resolved to appoint Mr. Deng Renjie as Executive Director of the Company and Chairman of the Board with effect from 13 February 2020.

1. Resignation of Executive Director and Chairman

The Board of Directors (the “**Board**”) of China Merchants Port Holdings Company Limited (the “**Company**”) announces that Mr. Fu Gangfeng has tendered his resignation as Executive Director of the Company and the Chairman of the Board with effect from 13 February 2020 due to change of work arrangement.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Fu Gangfeng for his remarkable contributions to the Company during his term of office. Mr. Fu Gangfeng has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

2. Appointment of Executive Director and Chairman

The Board further announces that it has resolved to appoint Mr. Deng Renjie as Executive Director of the Company and the Chairman of the Board with effect from 13 February 2020.

Mr. Deng Renjie, aged 50, is the the Executive Vice President of China Merchants Group Limited. He graduated from Beijing Electronic Science and Technology Institute with a bachelor's degree of Computer Science Management in October 1991. He later obtained a master's degree of International Economic Law from Dalian Maritime University. Prior to his appointment as Executive Director of the Company, Mr. Deng Renjie successively served as Consultant of the General Office in Ministry of Transportation of China, Deputy Director of the General Office in Hunan Province, Deputy Secretary-General of Hunan Province, Deputy Secretary-General of the Party Committee of the Xinjiang Uyghur Autonomous Region and Assistant to General Manager, Director of Administration Department of China Merchants Group Limited and the Chairman of China Merchants Expressway Network & Technology Holdings Co., Ltd.. Mr. Deng is currently a member of the executive committee and Deputy Director of the 8th council of the China Highway & Transportation Society, Deputy Director of the China Communications Yearbook Council, Deputy Director of the China Communications Enterprise Management Association and the Chairman of China Merchants Port Group Co., Ltd., shares of which is listed on the Shenzhen Stock Exchange. Mr. Deng was appointed to the Board of Directors as Executive Director of the Company on 1 June 2015 and retired as Executive Director of the Company on 29 November 2016.

There are no employment service contracts between the Company and Mr. Deng Renjie. However, the Company has entered into an appointment letter with him in relation to his directorship with the Company for a term of three years commencing on 13 February 2020, but subject to re-election following retirement by rotation at the next following general meeting of the Company pursuant to article 95 of the articles of association of the Company (the “**Articles of Association**”). Thereafter, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the Articles of Association. Mr. Deng Renjie will not be entitled to any remuneration or director's fees from the Company until the date of the next general meeting. Mr. Deng Renjie is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Deng Renjie as Executive Director of the Company and Chairman of the Board that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Deng Renjie to join the Board.

By Order of the Board
China Merchants Port Holdings Company Limited
Chairman
Deng Renjie

Hong Kong, 13 February 2020

As at the date of this announcement, the Board comprises Mr. Deng Renjie, Mr. Su Jian, Mr. Xiong Xianliang, Mr. Bai Jingtao, Mr. Ge Lefu, Mr. Wang Zhixian and Mr. Zheng Shaoping as executive directors; and Mr. Kut Ying Hay, Mr. Lee Yip Wah Peter, Mr. Li Ka Fai David and Mr. Bong Shu Ying Francis as independent non-executive directors.