

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **VESTATE GROUP HOLDINGS LIMITED**

**國投集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1386)**

- (1) QUARTERLY UPDATE ON STATUS OF RESUMPTION;**
- (2) FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED RESULTS AND DELAY IN DESPATCH OF ANNUAL REPORT;**
- (3) FURTHER POSTPONEMENT OF BOARD MEETING;**
- (4) POSTPONEMENT OF ANNUAL GENERAL MEETING; AND**
- (5) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Vestate Group Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References is made to the announcement of the Company dated 2 July 2021, 9 July 2021, 2 August 2021 and 31 August 2021 (the “**Announcements**”) in relation to, among others, delay in publication of the audited annual results of the Group for the year ended 31 March 2021 and the resumption guidance issued by the Stock Exchange (the “**Resumption Guidance**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **BUSINESS UPDATE**

In respect of the Group’s business operations, the Group has continued its operations notwithstanding the suspension of trading in the shares of the Company. As at the date of this announcement, the retail business, financial services business, and e-commerce and e-payment business are still operating, despite the impact of COVID-19.

The Group continues to proactively seek potential opportunities, with the aim to broaden its source of income and to maximize return to the shareholders.

The Group will make announcement(s) to update its shareholders and investors of the development of the business operations of the Group as and when appropriate.

## **UPDATE ON RESUMPTION PROGRESS**

As disclosed in the Announcements, the Stock Exchange has set out the Resumption Guidance for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rule 13.24; and
- (iii) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

The Company is taking appropriate steps to fulfill the Resumption Guidance, the status of resumption since the suspension of trading in the Shares of the Company is summarised as follow:

### **Outstanding Financial Results**

The auditors of the Company, CCTH CPA Limited is in the process of carrying out the audit work for the Group for the year ended 31 March 2021. The Company will publish further announcement to inform the shareholders of the Company on the date of the release of the 2021 Annual Results and the 2021 Interim Results.

For the requirements of the other resumption guidance, the Company is taking necessary steps to fulfill such requirements and will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

### **FURTHER DELAY IN PUBLICATION OF 2021 AUDITED RESULTS AND DELAY IN DESPATCH OF ANNUAL REPORT**

The Board of the Company announces that the publication of the 2021 Audited Results will be further delayed due to additional time required by the Auditor to perform and complete the audit work, primarily due to finalizing the impairment assessment on certain financial assets and obtaining certain audit confirmations. Accordingly, the Company was unable to publish the 2021 Audited Results, nor despatch the Annual Report on or before 30 September 2021, as expected in the announcement dated 31 August 2021. The Company has been using its best endeavours to assist the Auditors to complete the audit work.

## **FURTHER POSTPONEMENT OF BOARD MEETING**

In light of the delay in publication of the 2021 Audited Results, the Board Meeting will be postponed to 29 October 2021.

## **POSTPONEMENT OF ANNUAL GENERAL MEETING**

As a result of the further delay in publication of the 2021 Audited Results and despatch of the Annual Report, it is expected that the convening of the annual general meeting of the Company will be postponed accordingly.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Vestate Group Holdings Limited**  
**ZHU Xiaojun**  
*Chairman*

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. ZHU Xiaojun  
Ms. CAI Jiaying  
Mr. YIN Wansun

*Independent non-executive Directors:*

Mr. YU Lei  
Mr. CHAI Guoqiang  
Ms. LI Qin