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## **VESTATE GROUP HOLDINGS LIMITED**

**國投集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1386)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (each a “**Director**”) of Vestate Group Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Ms. Zhao Hong (“**Ms. Zhao**”) resigned as an independent non-executive Director and ceased to be the chairman of the audit committee, remuneration committee and nomination committee of the Board with effect from 5 November 2020 in order to devote more time for her personal commitments. Mr. Yu Lei (“**Mr. Yu**”), our independent non-executive Director, was appointed as the chairman of the audit committee, the nomination committee and the remuneration committee, all with effect from 5 November 2020.

Ms. Zhao has confirmed that she has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhao for her valuable contributions to the Company during her tenure of office.

By order of the Board  
**Vestate Group Holdings Limited**  
**Zhu Xiaojun**  
*Chairman*

Hong Kong, 5 November 2020

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. ZHU Xiaojun  
Mr. KANG Jianming  
Ms. CAI Jiaying  
Mr. YIN Wansun

*Independent non-executive Directors:*

Mr. CHAU Wai Hing  
Mr. YU Lei  
Mr. CHAI Guoqiang