

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT OF THE APPOINTMENT OF SUPERVISOR, CHAIRMAN OF THE BOARD OF SUPERVISORS AND CHAIRMAN OF THE DUTY PERFORMANCE AND DUE DILIGENCE SUPERVISION COMMITTEE OF THE BOARD OF SUPERVISORS

The meeting of the board of supervisors of The People's Insurance Company (Group) of China Limited (the "**Company**") was held on 14 November 2019. Having voted by the supervisors of the Company who have attended the supervisors' meeting, the board of supervisors of the Company considered and approved the resolution in relation to the nomination of Mr. Huang Liangbo as a shareholder representative supervisor candidate of the third session of the board of supervisors, the resolution in relation to the election of Mr. Huang Liangbo as the chairman of the third session of the board of supervisors of the Company and the resolution in relation to the election of Mr. Huang Liangbo as the chairman of the duty performance and due diligence supervision committee of the third session of the board of supervisors of the Company.

As approved by the resolutions of the supervisors' meeting of the Company, the board of supervisors is pleased to announce that Mr. Huang Liangbo ("**Mr. Huang**") has been appointed as a shareholder representative supervisor, the chairman of the board of supervisors and the chairman of the duty performance and due diligence supervision committee of the board of supervisors of the Company, effective from the date of approval by the general meeting and the date of obtaining the approval regarding his qualification from China Banking and Insurance Regulatory Commission until the expiry of the term of appointment of the third session of the board of supervisors of the Company, and is eligible for re-election upon the expiry of the term.

The remuneration of Mr. Huang in the Company shall be determined in accordance with the remuneration and welfare system of the Company. For the biographical details of Mr. Huang, please refer to Appendix I.

The above matters are subject to the approval of the China Banking and Insurance Regulatory Commission. The Company shall despatch the documents such as the notice of the extraordinary general meeting and the circular to the shareholders as soon as practicable.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Miao Jianmin
Chairman

Beijing, the PRC, 14 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Miao Jianmin, Mr. Bai Tao, Mr. Xie Yiqun and Mr. Tang Zhigang, the non-executive directors are Mr. Wang Qingjian, Mr. Xiao Xuefeng, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Luk Kin Yu, Peter, Mr. Lin Yixiang and Mr. Chen Wuzhao.

Appendix I

Mr. Huang Liangbo

Mr. Huang Liangbo (黃良波), aged 54, a senior economist. Mr. Huang worked in the People's Bank of China from August 1991 to June 2010 and successively served as the deputy chief of the human resources department, president of Nanning Central Sub-branch and chief of Guangxi Zhuang Autonomous Region Branch of State Administration of Foreign Exchange. He worked in the Export-Import Bank of China from June 2010 to November 2019, and served as the general manager of the human resources department from June 2010 to August 2015, member of the business committee from September 2011 to August 2014, assistant to president from December 2013 to February 2015 and vice president from February 2015 to November 2019. He was elected as a representative of the Eleventh National People's Congress in January 2008. Mr. Huang graduated from East China Normal University in July 1986 with a bachelors' degree in Philosophy and graduated from Renmin University of China and obtained a master's degree in Law in August 1991.

Save as disclosed above, Mr. Huang Liangbo has not held directorships in other listed companies in the past three years, and he does not hold any other major appointments or professional qualifications, nor hold any other position in the Company or any of its subsidiaries, and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Huang Liangbo does not hold any interests in securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not been subject to any disciplinary actions or reprimanded by the China Securities Regulatory Commission or other relevant authorities or the stock exchanges. Mr. Huang Liangbo confirmed that as at the date of this announcement, there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.