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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO PREMIUMS INCOME

The aggregate premiums income of The People's Insurance Company (Group) of China Limited (the "**Company**") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("**PICC P&C**"), PICC Health Insurance Company Limited ("**PICC Health**") and PICC Life Insurance Company Limited ("**PICC Life**") for the period from 1 January 2019 to 30 June 2019 were RMB235,335 million, RMB15,215 million and RMB70,832 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

<i>Unit: in RMB million</i>	
Motor vehicle insurance	127,488
Accidental injury and health insurance	40,937
Agricultural insurance	21,903
Liability insurance	15,643
Commercial property insurance	8,907
Credit insurance	10,437
Cargo insurance	2,139
Other P&C insurance	7,881
Total	235,335

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

	<i>Unit: in RMB million</i>
First-year business of long-term insurance	3,623
Single premiums	331
First-year regular premiums	3,292
Renewal business	1,444
Short-term insurance	10,148
Total	15,215

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

	<i>Unit: in RMB million</i>
First-year business of long-term insurance	39,848
Single premiums	25,235
First-year regular premiums	14,613
Renewal business	29,436
Short-term insurance	1,548
Total	70,832

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises, investors are advised to take note that the information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Miao Jianmin
Chairman

Beijing, the PRC, 17 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Miao Jianmin, Mr. Bai Tao, Mr. Xie Yiqun and Mr. Tang Zhigang, the non-executive directors are Mr. Wang Qingjian, Mr. Xiao Xuefeng, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Luk Kin Yu, Peter, Mr. Lin Yixiang and Mr. Chen Wuzhao.