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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO PREMIUMS INCOME

The aggregate premiums income of The People's Insurance Company (Group) of China Limited (the "**Company**") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("**PICC P&C**"), PICC Health Insurance Company Limited ("**PICC Health**") and PICC Life Insurance Company Limited ("**PICC Life**") for the period from 1 January 2019 to 31 May 2019 were RMB193,926 million, RMB11,819 million and RMB66,100 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the abovementioned period is as follows:

	Unit: in RMB million
Motor vehicle insurance	106,283
Accidental injury and health insurance	36,634
Agricultural insurance	14,203
Liability insurance	13,050
Commercial property insurance	7,216
Credit insurance	8,201
Cargo insurance	1,793
Other P&C insurance	6,546
Total	193,926

The classification breakdown of the original premiums income of PICC Health during the abovementioned period is as follows:

	Unit: in RMB million
First-year business of long-term insurance	2,954
Single premiums	252
First-year regular premiums	2,702
Renewal business	1,138
Short-term insurance	7,727
Total	11,819

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

	Unit: in RMB million
First-year business of long-term insurance	38,031
Single premiums	24,451
First-year regular premiums	13,580
Renewal business	26,775
Short-term insurance	1,294
Total	66,100

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises, investors are advised to take note that the information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board **The People's Insurance Company (Group) of China Limited Miao Jianmin** *Chairman*

Beijing, the PRC, 17 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Miao Jianmin, Mr. Bai Tao, Mr. Xie Yiqun and Mr. Tang Zhigang, the non-executive directors are Mr. Wang Qingjian, Mr. Xiao Xuefeng, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Luk Kin Yu, Peter, Mr. Lin Yixiang and Mr. Chen Wuzhao.