中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

Proxy Form of Holders of H shares for the Extraordinary General Meeting to be held on 31 July 2017

I/We (Note 1) ______________________________

of ______________________________

being the registered holder(s) of (Note 2) ______________________ H shares of RMB1.00 each in the share capital of The People's Insurance Company (Group) of China Limited (the "**Company**") **HEREBY APPOINT THE CHAIRMAN OF THE MEETING** (Note 3)

or ______________________________

of ______________________________

as my/our proxy to attend and act for me/us at the EGM of the Company to be held at PICC Building, No. 88 Xichang'an Street, Xicheng District, Beijing, the People's Republic of China on 31 July 2017 (Monday) at 2:00 p.m. (the "**Meeting**") (and any adjournment thereof) for the purposes of considering and, if thought fit, passing the resolutions as set out in the notice convening the Meeting and at the Meeting (and at any adjournment thereof) to vote for me/us and in my/our name(s) in respect of the resolutions as indicated below (Note 4).

	SPECIAL RESOLUTIONS	For (Note 4)	Against (Note 4)	Abstain (Note 4)
1.	To consider and approve the plan of the initial public offering and listing of the A Shares of the Company as follows:			
	(a) class of shares			
	(b) nominal value per share			
	(c) proposed stock exchange for listing			
	(d) offering size			
	(e) target subscribers			
	(f) strategic placing			
	(g) mode of offering			
	(h) pricing methodology			
	(i) form of underwriting			
	(j) conversion into a joint stock company with limited liability with domestically and overseas listed shares			
	(k) valid period of the offering plan			
2.	To consider and approve the authorization to deal with matters relating to the offering of the A Shares			
3.	To consider and approve the use of proceeds from the offering of the A Shares			
4.	To consider and approve the accumulated profit distribution plan before the offering of the A Shares			
5.	To consider and approve the amendments to the Articles of Association			
	ORDINARY RESOLUTIONS			
1.	To consider and approve the three-year dividend plan after the offering of the A Shares			
2.	To consider and approve the price stabilization plan of A Shares within three years after the offering of the A Shares			
3.	To consider and approve the undertakings regarding the information disclosure in the prospectus published in connection with the offering of the A Shares			
4.	To consider and approve the dilution of immediate returns as a result of the offering of the A Shares and remedial measures			
5.	To consider and approve the report on the status of use of previously raised funds			
6.	To consider and approve the amendments to Procedural Rules for the Shareholders General Meeting			

Date: ______________________ Signature(s) (Note5): ______________________

Notes:

1. Please insert full name(s) and address(es) as shown in the register of members of the Company in **BLOCK CAPITALS**.
2. Please insert the number of shares registered in your name(s) to which this proxy form relates. If no number of shares is inserted, this proxy form will be deemed to relate to all shares registered in your name(s).
3. If any proxy other than the chairman of the Meeting is preferred, strike out the words "**THE CHAIRMAN OF THE MEETING** or" and insert the name and address of the proxy desired in the space provided. A shareholder entitled to attend and vote at the Meeting may appoint one or more proxies to attend and vote in his stead. Such proxies may only exercise their voting rights in a poll. A proxy need not be a shareholder of the Company but must attend the Meeting in person to represent you. **ANY ALTERATION MADE TO THIS PROXY FORM MUST BE INITIALLED BY THE PERSON(S) WHO SIGNS IT.**
4. **IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED "For". IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED "Against". IF YOU WISH TO ABSTAIN, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED "Abstain".** If no direction is given, your proxy may vote or abstain at his discretion. Your proxy will also be entitled to vote or abstain at his discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting. Any vote which is not filled or filled wrongly or with unrecognizable writing or not casted will be deemed as having been waived by you and the corresponding vote will be counted as "Abstained".
5. This proxy form must be signed by you or your attorney duly authorised in writing. In case of a corporation, the same must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If the proxy form is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorisation document must be notarised.
6. In case of joint holders of any shares, any one of such joint holders may vote at the Meeting, either personally or by proxy, in respect of such shares as if he is solely entitled thereto. However, if more than one of such joint holders are present at the Meeting, personally or by proxy, the vote of the joint holder whose name stands first on the register of members, whether in person or by proxy, will be accepted to the exclusion of the votes of other joint holder(s).
7. To be valid, this proxy form together with the notarised power of attorney or other authorisation document (if any) must be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H shares not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (i.e. 2:00 p.m. on 30 July 2017) (as the case may be)(or other date in the event of any adjournment thereof). Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the Meeting or any adjournment thereof if he so wishes. Shareholders or their proxies attending the Meeting (and any adjournment thereof) shall produce their identity documents.