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ANNOUNCEMENT OF POTENTIAL INSIDE INFORMATION APPLICATION FOR DIGITAL FULL BANK LICENSE IN SINGAPORE

This announcement is made by Razer Inc. (the "Company") pursuant to Rule 13.09(2)(a) of the Rule Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO"). The information in this announcement may constitute inside information pursuant to the Inside Information Provisions under Part XIVA of the SFO.

The Company is pleased to announce that the Company's fintech arm ("Razer Fintech") has submitted its application for a Digital Full Bank License to be issued by the Monetary Authority of Singapore ("MAS") (the "Application") to establish the "Razer Youth Bank". According to the guidelines issued by the MAS, it is expected that Razer Fintech would be informed of the outcome of its Application by MAS in mid-2020.

Leveraging on the strength of the Company as a lifestyle brand synonymous with the youth and millennials, the Company's global presence and the innovative digital payments platform it has built, Razer Fintech is planning to extend its fintech offering to digital banking services by building the world's first Global Youth Bank, Razer Youth Bank, to be headquartered in Singapore.

Razer Fintech has assembled a consortium of strategic partners who propose to take up equity interests in Razer Youth Bank. Such strategic partners include Sheng Siong Holdings; FWD; Linksure Global; Insignia Ventures Partners; and Carro. In connection with its Application, Razer Fintech has also gathered some of the world's best-in-class service providers, product and technology platform partners to provide services to Razer Youth Bank, including Justco, Quantifeed, Saxo Markets, Real Vision, SkyScanner, SoCash, Turnkey Lender, V-Key, and Visa.

Consortium details will be finalized in due course and are subject to the successful outcome of the Application and the establishment of the Razer Youth Bank.

The Company will comply with the applicable requirements of the Listing Rules in relation to the establishment of the Razer Youth Bank. Further announcement(s) will be made by the Company in accordance with the Listing Rules and/or Part XIVA of the SFO as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board Razer Inc. Min-Liang TAN *Chairman*

Hong Kong, January 2, 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Mr. Chan Thiong Joo Edwin and Ms. Liu Siew Lan Patricia as Executive Directors, Mr. Lim Kaling as Non-executive Director, and Mr. Chau Kwok Fun Kevin, Mr. Lee Yong Sun and Mr. Gideon Yu as Independent Non-executive Directors.

* For identification purposes only