

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**新華人壽保險股份有限公司**

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **ADJUSTMENT OF AUDIT COMMITTEE**

The board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) hereby announces that, in accordance with the requirements of the *Measures for Administration of the Related Transactions of Insurance Companies* (Yin Bao Jian Fa [2019] No.35) issued by China Banking and Insurance Regulatory Commission, as considered and approved at the third meeting of the seventh session of the Board, it is resolved that the Audit Committee of the Board shall be adjusted into the Audit and Related Party Transaction Control Committee of the Board, adding the responsibility of managing related party transaction in addition to its original ones.

The members of the Audit and Related Party Transaction Control Committee of the seventh session of the Board remain the same with the members of the original Audit Committee of the Board, with a term of office ending on the expiration of the term of office of the seventh session of the Board. For the full text of the amended *Terms of Reference of the Audit and Related Party Transaction Control Committee of the Board of New China Life Insurance Company Ltd.*, please refer to the website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**LIU Haoling**  
*Chairman*

Beijing, China, 30 October 2019

*As at the date of this announcement, the chairman and non-executive director of the Company is LIU Haoling; the executive director is LI Zongjian; the non-executive directors are XIONG Lianhua, YANG Yi, GUO Ruixiang, HU Aimin, LI Qiqiang and PENG Yulong and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie and GENG Jianxin.*