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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

**POLL RESULTS OF THE ANNUAL
GENERAL MEETING OF 2018
ELECTION OF DIRECTORS AND SHAREHOLDER
REPRESENTATIVE SUPERVISORS
AND
DISTRIBUTION OF 2018 ANNUAL DIVIDEND**

CONVENING AND ATTENDANCE OF THE MEETING

The annual general meeting of 2018 (the “**Meeting**”) of New China Life Insurance Company Ltd. (the “**Company**”) was held by way of a physical meeting on 27 June 2019 at 21st Floor, NCI Tower, A12 Jianguomenwai Avenue, Chaoyang District, Beijing, the PRC.

The Meeting was convened by the board of directors (the “**Board**”) of the Company and presided over by Mr. LI Zongjian, vice president and executive director (acting chairman) of the Company. The Meeting adopted both onsite voting and, for the A share shareholders of the Company only, online voting. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed by the Company as the scrutineer for the Meeting.

The convening of the Meeting was in compliance with the requirements of the applicable laws and regulations of the PRC, the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* and the *Articles of Association of New China Life Insurance Company Ltd.* (the “**Articles of Association**”). 10 of the 13 directors, 3 of the 4 supervisors and the board secretary of the Company were present at the Meeting. Certain members of the senior management of the Company also attended the Meeting.

The total number of issued shares of the Company as at the date of the Meeting was 3,119,546,600 shares, of which the A shares and the H shares were 2,085,439,340 shares and 1,034,107,260 shares respectively, which was the total number of eligible shares that entitled the shareholders to attend and vote for or against or abstain from voting on the resolutions proposed at the Meeting.

To the best knowledge, information and belief of the directors of the Company, there was no restriction on any shareholder casting votes on any of the proposed resolutions at the Meeting and no shareholder had any material interests in the matters considered at the Meeting and was required to abstain from voting at the Meeting.

Details about the attendance of the shareholders and their authorized proxies at the Meeting are set out as follows:

Number of shareholders and authorized proxies attending the Meeting	99
Of which: Number of A share shareholders	98
Number of H share shareholders	1
Total number of the voting shares held by the attendees (shares)	1,827,754,612
Of which: Total number of shares held by A share shareholders	1,425,274,610
Total number of shares held by H share shareholders	402,480,002
Percentage of the total number of voting shares of the Company (%)	58.590393
Of which: Percentage of the voting shares held by A share shareholders to the total number of voting shares of the Company (%)	45.688518
Percentage of the voting shares held by H share shareholders to the total number of voting shares of the Company (%)	12.901875

CONSIDERATION OF THE PROPOSALS

The voting results in respect of the proposed resolutions at the Meeting are set out as follows:

Ordinary Resolutions		Numbers of votes & Percentage of the total voting shares (%)		
		For	Against	Abstain
1.	To consider and approve the <i>proposal on the Report of the Board for the Year 2018;</i>	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282
2.	To consider and approve the <i>proposal on the Report of the Board of Supervisors for the Year 2018;</i>	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282
3.	To consider and approve the <i>proposal on the annual report and its summary for the year 2018;</i>	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282
4.	To consider and approve the <i>proposal on the preparation of annual financial report for the year 2018;</i>	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282
5.	To consider and approve the <i>proposal on the profit distribution plan for the year 2018;</i>	1,827,630,212 99.993194	200 0.000011	124,200 0.006795
6.	To consider and approve the <i>proposal on the Report of Performance of the Directors for the Year 2018;</i>	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282

Ordinary Resolutions		Numbers of votes & Percentage of the total voting shares (%)		
		For	Against	Abstain
7.	To consider and approve the <i>proposal on the Report of Performance of the Independent Non-executive Directors for the Year 2018</i> ;	1,827,144,412 99.966615	239,500 0.013103	370,700 0.020282
8.	To consider and approve the <i>proposal on the appointment of accounting firms for the year 2019</i> ;	1,810,252,550 99.042721	15,723,216 0.860250	1,773,446 0.097029
9.	To consider and approve the <i>proposal on the estimated daily related transactions with China Development Bank</i> ;	1,827,630,212 99.993194	200 0.000011	124,200 0.006795
10.	To consider and approve each item of the <i>proposal on the Election of Directors for the Seventh Session of the Board</i> , details are as follows:			
10.1.	To elect Mr. LIU Haoling as a Director of the seventh session of the Board;	1,818,829,459 99.511688	8,800,953 0.481517	124,200 0.006795
10.2.	To elect Ms. XIONG Lianhua as a Director of the seventh session of the Board;	1,818,584,459 99.498283	9,045,953 0.494922	124,200 0.006795
10.3.	To elect Mr. YANG Yi as a Director of the seventh session of the Board;	1,818,829,459 99.511688	8,800,953 0.481517	124,200 0.006795
10.4.	To elect Mr. GUO Ruixiang as a Director of the seventh session of the Board;	1,818,829,459 99.511688	8,800,953 0.481517	124,200 0.006795
10.5.	To elect Mr. LI Qiqiang as a Director of the seventh session of the Board;	1,819,094,059 99.526164	8,536,353 0.467041	124,200 0.006795
10.6.	To elect Mr. HU Aimin as a Director of the seventh session of the Board;	1,819,094,059 99.526164	8,536,353 0.467041	124,200 0.006795
10.7.	To elect Mr. PENG Yulong as a Director of the seventh session of the Board;	1,698,956,298 92.982293	128,102,114 7.010910	124,200 0.006797
10.8.	To elect Mr. LI Zongjian as a Director of the seventh session of the Board;	1,819,993,459 99.575372	7,372,353 0.403356	388,800 0.021272
10.9.	To elect Mr. Edouard SCHMID as a Director of the seventh session of the Board;	1,819,094,059 99.526164	8,536,353 0.467041	124,200 0.006795
10.10.	To elect Mr. LI Xianglu as an independent non-executive Director of the seventh session of the Board;	1,720,483,911 94.131012	107,146,501 5.862193	124,200 0.006795
10.11.	To elect Mr. ZHENG Wei as an independent non-executive Director of the seventh session of the Board;	1,717,859,006 93.987398	108,607,406 5.942122	1,288,200 0.070480
10.12.	To elect Mr. CHENG Lie as an independent non-executive Director of the seventh session of the Board;	1,720,881,211 94.152749	106,749,201 5.840456	124,200 0.006795
10.13.	To elect Mr. GENG Jianxin as an independent non-executive Director of the seventh session of the Board;	1,720,881,211 94.152749	106,749,201 5.840456	124,200 0.006795
10.14.	To elect Mr. MA Yiu Tim as an independent non-executive Director of the seventh session of the Board;	1,826,278,712 99.919251	1,351,700 0.073954	124,200 0.006795

Ordinary Resolutions			Numbers of votes & Percentage of the total voting shares (%)		
			For	Against	Abstain
11.	To consider and approve each item of the <i>proposal on the Election of Shareholder Representative Supervisors for the Seventh Session of the Board of Supervisors, details are as follows:</i>				
11.1.	To elect Mr. WANG Chengran as a shareholder representative Supervisor of the seventh session of the Board of Supervisors;	1,825,095,330 99.854506	2,492,482 0.136368	166,800 0.009126	
11.2.	To elect Mr. YU Jiannan as a shareholder representative Supervisor of the seventh session of the Board of Supervisors;	1,805,069,298 98.789759	21,946,514 1.201112	166,800 0.009129	
11.3.	To elect Mr. WU Xiaoyong as a shareholder representative Supervisor of the seventh session of the Board of Supervisors;	1,805,069,298 98.789759	21,946,514 1.201112	166,800 0.009129	
As more than half of the votes were cast in favor of the proposals, each of the eleven proposals aforementioned was duly passed as an ordinary resolution.					
Special Resolutions			Numbers of votes & Percentage of the total voting shares (%)		
			For	Against	Abstain
12.	To consider and approve the <i>proposal on the amendment to Articles of Association;</i>	1,823,953,896 99.792055	3,676,516 0.201150	124,200 0.006795	
13.	To consider and approve the <i>proposal on the general mandate to the Board to issue additional Shares.</i>	1,647,518,436 90.167147	179,539,976 9.826056	124,200 0.006797	
As more than two-thirds of the votes were cast in favor of the proposals, each of the two proposals aforementioned was duly passed as a special resolution.					

Please refer to the circular of the Meeting published by the Company dated 9 May 2019 and the supplemental circular for the Meeting published by the Company dated 12 June 2019 for the full text of the proposals.

APPOINTMENTS OF DIRECTORS

At the Meeting, the *proposal on the Election of Directors for the Seventh Session of the Board* was duly approved by the shareholders of the Company. In accordance with the relevant laws and regulations of the PRC, the qualifications of Mr. LIU Haoling, Mr. GUO Ruixiang, Mr. LI Qiqiang, Mr. Edouard SCHMID and Mr. MA Yiu Tim as directors are still subject to the approval of China Banking and Insurance Regulatory Commission (the “CBIRC”).

Pursuant to the Articles of Association, in the event that the tenure of any director expires and re-election is not conducted in time, the existing directors shall continue to perform their duties in accordance with the laws, administrative regulations and provisions under the Articles of Association until the assumption of office of the next session of the board of directors. Therefore, all the directors of the sixth session of the Board will continue to serve as directors of the Company until the directors of the seventh session of the Board commence their terms of office.

The biographical details of the directors of the seventh session of the Board were set out in the supplemental circular of the Meeting published by the Company dated 12 June 2019. As at the date of this announcement, there has been no change of such information.

APPOINTMENTS OF SUPERVISORS

At the Meeting, the *proposal on the Election of Shareholder Representative Supervisors for the Seventh Session of the Board of Supervisors* was duly approved by the shareholders of the Company and Mr. WANG Chengran, Mr. YU Jiannan and Mr. WU Xiaoyong were elected as the shareholder representative supervisors of the Company. Mr. LIU Chongsong and Mr. WANG Zhongzhu were elected as the employee representative supervisors of the seventh session of the Board of Supervisors of the Company (the “**Board of Supervisors**”) through democratic ways including online voting by employees.

In accordance with the relevant laws and regulations of the PRC, the qualifications of Mr. WU Xiaoyong and Mr. LIU Chongsong as supervisors are still subject to the approval of CBIRC. Pursuant to relevant regulatory provisions, in the event that the tenure of any supervisor expires and re-election is not conducted in time, or the members of the board of supervisors are less than the quorum due to the resignation of supervisors during their term of office, the existing supervisors shall continue to perform their duties in accordance with the laws, administrative regulations and provisions under the Articles of Association until the assumption of office of the next session of the Board of Supervisors. Therefore, all the supervisors of the sixth session of the Board of Supervisors will continue to serve as supervisors of the Company until the supervisors of the seventh session of the Board of Supervisors commence their terms of office.

The biographical details of the shareholder representative supervisors and the employee representative supervisors of the seventh session of the Board of Supervisors were set out in the supplemental circular of the Meeting published by the Company dated 12 June 2019. As at the date of this announcement, there has been no change of such information.

DISTRIBUTION OF 2018 ANNUAL DIVIDEND

At the Meeting, the *proposal on the profit distribution plan for the year 2018* was duly approved by the shareholders of the Company. The full text of the proposal was set out in the circular of the Meeting published by the Company on 9 May 2019.

The 2018 annual dividend for the year ended 31 December 2018 (“**2018 Annual Dividend**”) will be distributed on 9 August 2019 to the H share shareholders whose names are listed on the register of members of the Company on 17 July 2019.

The 2018 Annual Dividend, as calculated and declared in Renminbi on the basis of the total number of shares of 3,119,546,600 currently issued by the Company, is RMB0.77 (including tax) per share, totalling approximately RMB2,402,050,882 (including tax), representing approximately 30.3% of the distributable profit of the Company achieved within the year as contained in the 2018 financial

statements of the Company, which meets the minimum percentage requirement of cash distribution as stipulated in the Articles of Association. Dividends of H shares shall be paid in Hong Kong dollars. The 2018 Annual Dividend payable by the Company to H share shareholders is converted at the arithmetic average of the central parity exchange rate between Hong Kong dollars and Renminbi as announced by the People's Bank of China in the five business days before the date of approval by the Meeting (27 June 2019), which is HK\$1 = RMB0.878356. The 2018 Annual Dividend calculated based upon such exchange rate shall be HK\$0.87663772 per share (including tax).

For the purpose of determining H share shareholders' entitlement to the 2018 Annual Dividend, the H share register of members of the Company will be closed from 12 July 2019 to 17 July 2019 (both days inclusive), during which period no transfer of shares will be registered. In order to be entitled to the 2018 Annual Dividend, H share shareholders should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, no later than 4:30 p.m. on 11 July 2019. The last trading date for the Company's H shares before the Ex-date will be 9 July 2019, and the Ex-date for the Company's H shares will be 10 July 2019.

Withholding and Payment of Enterprise Income Tax for Non-resident Enterprise Shareholders

Pursuant to the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法》) and its implementation regulations and other relevant rules and regulations, the Company is obligated to withhold enterprise income tax at the rate of 10% before distributing the 2018 Annual Dividend to non-resident enterprise shareholders listed on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be deemed as being held by non-resident enterprise shareholders and therefore the dividend attributable to such shares will be subject to the withholding of the enterprise income tax.

If any resident enterprise (as defined in the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法》)) listed on the H Share register of members of the Company which is duly incorporated in China or under the laws of a foreign country (or a region) but with a China-based de facto management body, or expecting to apply to the relevant regulations pursuant to the *Circular on the Scope of Implementation of Policy of Temporarily Not Levying the Withholding Tax on Distributed Profits Used by Overseas Investors for Direct Investment* (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得稅政策適用範圍的通知》) (Cai Shui [2018] No. 102) and the *Announcement on Issues concerning the Scope of Implementation of Policy of Temporarily Not Levying the Withholding Tax on Overseas Investors' Direct Investment with Distributed Profits* (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得稅政策適用範圍有關問題的公告》) (SAT Announcement [2018] No.53)), or the *Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers* (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》) (SAT Announcement [2015] No.60) does not desire the Company to withhold the said 10% enterprise income tax, it shall submit to Computershare Hong Kong Investor Services

Limited at or before 4:30 p.m. on 11 July 2019 a legal opinion, issued by a mainland China qualified lawyer (inscribed with the seal of the applicable law firm) as well as a scanned copy of the business license (duplicated), that verifies its resident enterprise status, or relevant materials stated in *Cai Shui [2018] No. 102 and SAT Announcement [2018] No.53, or relevant materials stated in SAT Announcement [2015] No.60*. These materials shall be handed on by the Company to the applicable tax authorities for approval; and then excess portions of the tax amounts withheld can be refunded.

Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders

Pursuant to the *People's Republic of China Individual Income Tax Law* (《中華人民共和國個人所得稅法》), the *Implementation Regulations of the People's Republic of China Individual Income Tax Law* (《中華人民共和國個人所得稅法實施條例》), the *Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers* (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》 (SAT Announcement [2015] No.60)), the *Notice of the State Administration of Taxation on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045* (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》 (國稅函[2011]348號)) and other relevant laws and regulations, the Company shall, as a withholding agency, withhold and pay individual income tax for the individual H Share shareholders in respect of the distribution of 2018 Annual Dividend. However, the individual H Share shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the People's Republic of China (“**China**” or the “**PRC**”) and the countries (regions) in which the individual H Share shareholders are domiciled and the tax arrangements between mainland China (the “**Mainland**”) and Hong Kong (Macau). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the individual H share shareholders:

- For individual H share shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share shareholders in the distribution of the 2018 Annual Dividend.
- For individual H share shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H share shareholders in the distribution of the 2018 Annual Dividend. If anyone listed on the H share register of members of the Company and expecting to apply to the relevant regulations pursuant to the *Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers* (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》 (SAT Announcement [2015] No.60)) does not desire the Company to withhold the said 10% individual income tax, he/she shall submit to Computershare Hong Kong Investor Services

Limited at or before 4:30 p.m. on 11 July 2019 relevant materials stated in SAT Announcement [2015] No.60. These materials shall be handed on by the Company to the applicable tax authorities for approval; and then excess portions of the tax amounts withheld can be refunded.

- For individual H share shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of the 2018 Annual Dividend.
- For individual H share shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share shareholders in the distribution of the 2018 Annual Dividend.

The Company assumes no liability for any failure to submit proof materials within the stipulated time frame which lead to the failure to apply to the abovementioned policies and regulations. The Company will withhold and pay the enterprise income tax as well as the individual income tax for shareholders whose names are listed on the H share register of members of the Company as required by law on the date of share registration. If H share shareholders who do not provide the Company with relevant proof materials before the aforesaid deadline need to apply for tax refund after the completion of the distribution of dividend this year, he/she/it shall personally or appoint a representative or appoint the withholding agency to handle the procedures to applicable tax authorities of the Company in accordance with the applicable tax regulations and relevant provisions of China.

Distribution of Final Dividend for Northbound and Southbound Trading Investors

For investors of The Stock Exchange of Hong Kong Limited (including enterprises and individuals) investing in the A shares of the Company listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A shares. The Company shall withhold an income tax at the rate of 10% and report to the tax authorities on such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals, may, or may entrust a withholding agency to, apply to the tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other arrangements for investors of Northbound Trading will be the same as those for holders of A shares of the Company.

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the *Agreement on Distribution*

of Cash Dividends of H Shares for Southbound Trading (港股通H股股票現金紅利派發協議) with China Securities Depository and Clearing Corporation Limited, pursuant to which, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in RMB. Pursuant to the *Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect* (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Cai Shui [2014] No. 81) and the *Notice on the Tax Policies Concerning the Pilot Program of the Shenzhen-Hong Kong Stock Connect* (關於深港股票市場交易互聯互通機制試點有關稅收政策的通知) (Cai Shui [2016] No. 127), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

Should the H share shareholders of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impacts in the Mainland, Hong Kong (Macau) and other countries (regions) on the possession and disposal of the H shares of the Company.

Receiving Agent

Bank of China (Hong Kong) Trustees Limited is the receiving agent of the Company in Hong Kong (the “**Receiving Agent**”), which shall receive the 2018 Annual Dividend declared from the Company on behalf of the H Share shareholders. The 2018 Annual Dividend will be paid by the Receiving Agent and the relevant dividend warrants are expected to be delivered by the H share Registrar of the Company, Computershare Hong Kong Investor Services Limited, to the H share shareholders who are entitled to receive the 2018 Annual Dividend on or before 9 August 2019 via ordinary post at the shareholders’ own risk.

This announcement is not applicable to the distribution of the 2018 Annual Dividend to A share shareholders. The Company will announce separately on the website of the Shanghai Stock Exchange the details of the arrangements regarding the distribution of the 2018 Annual Dividend to A share shareholders.

AMENDMENT TO THE ARTICLES OF ASSOCIATION

At the Meeting, the *proposal on the amendment to Articles of Association* was duly approved by the shareholders of the Company. In accordance with the relevant laws and regulatory requirements of the PRC, the aforesaid amendment is subject to the approval of the CBIRC. The details of the amendment to the Articles of Association were set out in the circular of the Meeting published by the Company dated 9 May 2019.

LAWYER'S CERTIFICATION

The Company engaged Commerce & Finance Law Offices to certify the Meeting. Commerce & Finance Law Offices appointed attorney Mr. WU Gang and attorney Ms. YANG Min to attend the Meeting and issued the legal opinion stating that the convening of the Meeting, the qualifications of the shareholders and their authorized proxies who attended the Meeting, the qualifications of the convener, the voting process and the voting results of the resolutions as well as other relevant matters were all in compliance with the requirements of the applicable PRC laws and regulations and the Articles of Association. The resolutions made at the Meeting are legal and valid.

By Order of the Board
New China Life Insurance Company Ltd.
LI Zongjian
Executive Director, Vice President

Beijing, China, 27 June 2019

As at the date of this announcement, the executive director of the Company is LI Zongjian; the non-executive directors are LIU Xiangdong, XIONG Lianhua, YANG Yi, WU Kunzong, HU Aimin, DACEY John Robert and PENG Yulong; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, NEOH Anthony Francis and GENG Jianxin.