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**CHINA INVESTMENTS HOLDINGS LIMITED**

**中國興業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 132)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY MANAGING DIRECTOR**

The board of directors (the “**Board**”) of China Investments Holdings Limited (the “**Company**”) is pleased to announce that with effect from 1 January 2021, Mr. CHENG Weidong (“**Mr. CHENG**”) has been appointed as an executive director and the deputy managing director of the Company.

### **MR. CHENG**

Mr. CHENG Weidong, aged 50, holds a degree in economic management from the Party School of the Guangdong Provincial Committee of Communist Party of China. He has extensive experience in corporate investment and development planning. Mr. CHENG is a director of Prize Rich Inc., a shareholder of the Company holding 1,222,713,527 shares of the Company (representing 71.41% of its entire issued share capital). Prior to joining the Company, he worked as the chief officer of the Planning and Development Division of the State-owned Assets Supervision and Administrative Bureau of Nanhai District, Foshan City\* (佛山市南海區國有資產監督管理局).

Mr. CHENG did not hold any directorship in the last three years in other public company the securities of which are listed in Hong Kong or overseas and he does not hold any other position in the Company or any of its subsidiaries.

Save as disclosed above, Mr. CHENG does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company and he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. CHENG for a period of 3 years commencing from 1 January 2021 and his appointment is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company. Mr. CHENG is entitled to receive annual director's fee of HK\$120,000, basic annual salary of HK\$420,000 and performance annual salary calculated by reference to the results of the Company in accordance with the remuneration and performance assessment programme of directors and senior management which was approved by the shareholders of the Company at the annual general meeting held on 25 May 2017.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. CHENG, and there is no other information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**China Investments Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 4 January 2021

*As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman and Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director), Ms. WANG Xin (Deputy Managing Director) and Mr. CHENG Weidong (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.*

\* *For identification purpose only*