

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 132)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF THE MANAGING DIRECTOR AND MEMBERSHIP OF BOARD COMMITTEES

The Board announces that with effect from 5 September 2020, (1) Mr. LIN Pingwu resigned as an executive director and the managing director of the Company and member of the nomination committee and remuneration committee of the Company; and (2) Mr. HE Xiangming, an existing executive director and the chairman of the Board, has been appointed as the managing director of the Company.

The board of directors (the “Board”) of China Investments Holdings Limited (the “**Company**”) announces that with effect from 5 September 2020, (1) Mr. LIN Pingwu (“**Mr. LIN**”) resigned as an executive director and the managing director of the Company and member of the nomination committee and remuneration committee of the Company in order to pursue his personal business commitments; and (2) Mr. HE Xiangming (“**Mr. HE**”), an existing executive director and the chairman of the Board, has been appointed as the managing director of the Company.

Mr. LIN has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as an executive director and the managing director of the Company and a member of the nomination committee and remuneration committee of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. LIN for his valuable contribution to the Company in the past years.

The biographical details of Mr. HE are set out below:

Mr. HE Xiangming, aged 53, was appointed as an executive director and chairman of the Board of the Company on 23 July 2014. Mr. HE is the chairman of the nomination committee, a member of the remuneration committee of the Company and a director in a number of subsidiaries of the Company. Mr. HE holds a master degree in Geography from South China Normal University. He has extensive experience in business management and environmental public utilities. Prior to joining the Company, Mr. HE was the chairman of Grandblue Environment Co., Ltd. (a company listed on the Shanghai Stock Exchange).

The Company has not entered into a service contract as managing director with Mr. HE and his appointment is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company. Mr. HE will not receive any remuneration for his appointment as the managing director of the Company.

As at the date of this announcement, Mr. HE had personal interest in 1,441,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. HE did not hold any directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and he does not hold any other position in the Company or any of its subsidiaries.

As at the date of this announcement, Mr. HE does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. HE, and there is no other information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On behalf of
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 7 September 2020

As at the date of this announcement, the Board consists of four executive directors, namely Mr. HE Xiangming (Chairman and Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

** For identification purpose only*